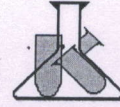


# KAMSONS POLYMERS PRIVATE LIMITED



K-30/7, M.I.D.C., Anand Nagar, Additional Ambernath, Ambernath (East),  
Dist. Thane- 421506, India. Tel: +91 22 42029999  
CIN: U24230MH2005PLC151012

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF KAMSONS POLYMERS PRIVATE LIMITED WILL BE HELD ON 30<sup>th</sup> SEPTEMBER, 2022 AT 11.00 A.M. AT ITS REGISTERED OFFICE SITUATED AT 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052 TO TRANSACT THE FOLLOWING BUSINESS:-

.....

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022, the Reports of Directors' & Auditors thereon

FOR KAMSONS POLYMERS PRIVATE LIMITED

NAVIN RAMAN MEHRA

Director

DIN: 01266845



Date: 14<sup>th</sup> September 2022

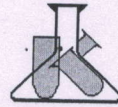
Place: Mumbai

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## Notes:

- a) A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company, duly completed and signed not less than 48 hours before the commencement of the meeting.
- b) Members / Proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting.

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Form No. MGT – 11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014)

CIN: U24230MH2005PLC151012

Name of the Company: KAMSONS POLYMERS LIMITED

Registered Office: 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859  
B-2 PLOT NO OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra,  
India, 400052.

Name of the Member (s):

Registered address:

E-mail Id:

Folio No / Client Id:

DP ID:

I / We, being the member(s) of \_\_\_\_\_ Shares of the above mentioned company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or

failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or

failing him/her

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3. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or  
failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on 30<sup>th</sup> September, 2022 at 11.00 a.m. at registered office of the Company situated at 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052. and at any adjournment thereof, in respect of following resolutions as indicated below:

Resolution No.	Subject of the Resolution	Voting	
		For	Against
1.	To receive, consider and adopt the Financial statements for the financial year ended 31 <sup>st</sup> March, 2022 and the Reports of Board of Directors' & Auditors thereon.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2022

Affix  
Revenue  
Stamp

Signature of Shareholder

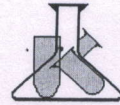
Signature of Proxy Holder (s).

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## ATTENDANCE SLIP

CIN: U24230MH2005PLC151012

**Name of the Company-** KAMSONS POLYMERS PRIVATE LIMITED

**Registered Office:** 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052.

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the Annual General Meeting of the Company at registered office of the Company situated at 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052 on 30<sup>th</sup> September, 2022.

.....

Full name of the Member (in block letters)

.....

Signature

Folio No.: ..... DP ID No.:\* ..... Client ID No.:\* .....

\*Applicable for member holding shares in electronic form

.....

Full name of the Proxy (in block letters)

.....

Signature

---

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# KAMSONS POLYMERS PVT. LTD.



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CIN: U24230MH2005PTC151012

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## BOARD'S REPORT

To,  
The Members,  
**KAMSONS POLYMERS PRIVATE LIMITED**

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022.

### **1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:**

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

<b>PARTICULARS</b>	<b>31.03.2022 (Rs.) Amount in Lakhs</b>	<b>31.03.2021 (Rs.) Amount in Lakhs</b>
Revenue from operations	27,536.44	18,554.28
Other Income	116.15	98.46
<b>Total Revenue</b>	<b>27,652.59</b>	<b>18,652.74</b>
Expenses	25,248.66	16,304.28
<b>Profit/(loss) before tax</b>	<b>2,403.92</b>	<b>2,348.46</b>
Tax expenses	609.32	642.29
Short Provision	2.18	18.30
Deferred Tax	1.95	(10.22)
<b>Profit/(loss) after tax</b>	<b>1,790.47</b>	<b>1,698.09</b>

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## **2. STATE OF AFFAIRS OF THE COMPANY:**

During the FY 2021-22 there is no changes in the business of the Company.

## **3. FINANCIAL PERFORMANCE:**

During the year under review, your company has recorded Total Revenue stood at Rs. 27,536.44/- lakhs compared to Rs. 18,554.28/- lakhs for the year ended 31<sup>st</sup> March, 2021. During the year under review, profit/(loss) after tax stood at Rs. 17,90.47 lakhs as against a profit/(loss) before tax of Rs. 16,98.09 lakhs during the year ended 31<sup>st</sup> March, 2021.

## **4. EXTRACT OF THE ANNUAL RETURN:**

The extract of the Annual Return in form no. MGT – 9 shall form part of the Board Report as per (ANNEXURE I).

## **5. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

Meetings of the Board of Directors were held during the year of the Board Report and the Directors attendance in the Meetings as under:

During the year 16 Board Meetings were held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Board meeting held & the attendance of the Directors during the period ended 31<sup>st</sup> March, 2022 are as follows:

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## Attendance of Directors at Board Meetings held for the period ending 31<sup>st</sup> March, 2022:

Sr. No.	Name of the Directors	Attendance at Board Meetings held for period ended 31 <sup>st</sup> March, 2022
1.	Mr. Ramankumar Lalchand Mehra	12
2.	Mr. Navin Raman Mehra	12
3.	Mr. Kunal Mehra	12
4.	Mrs. Sapna Navin Mehra	12

## 6. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Director's responsibility statement referred to in clause (c) of sub section (3) section 134(5) of the Companies Act, 2013, shall state that –

- in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2022, the applicable accounting standards read with requirements set out under schedule III of the Act have been followed and no material departures from the same.
- the directors had selection such accounting policies and applied them consistently and made judgment and estimates that are reasonable prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**7. DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There was no fraud reported by Auditors under Sub Section (12) of Section 143 of the Companies Act, 2013.

**8. THE EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT SHALL BE GIVEN:**

There was no qualification, reservation or adverse remark or disclaimer by the auditors in their Audit Report.

**9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

There was no Loans, guarantees or investments under section 186 of the Companies Act 2013.

**10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the transactions entered with Related Parties as defined under the Companies Act, 2013 during the year were under the ordinary course of business and on an arm's length basis and hence are exempted under the third proviso of Section 188(1) of the Companies Act, 2013 and does not require any disclosure in form no. AOC-2.

**11. RESERVES:**

The Company has transferred Rs. 1,790.47 Lakhs to Reserves & Surplus.

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## 12. DIVIDEND:

The Directors of the Company has decided not to declare any dividend for the FY under review for the conservation of profits for future years.

## 13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31<sup>ST</sup> MARCH, 2022 (THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED) AND SEPTEMBER, 2022 (DATE OF THE REPORT):

There was no material changes and commitments, if any, affecting the financial position of the Company which have occurred between 31<sup>st</sup> March, 2022 (the end of financial year of the company to which the financial statements related) and September, 2022 (date of the report).

## 14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information under Section 134 (3) (m) of the companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rule, 2014.

The information as required under Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rule, 2014 are as mentioned below:-

### • Conservation of Energy:

Steps taken for conservation	The company has paid Rs. 23,09,590/- as electricity charges for factories and paid Rs. 31,58,339/- for consumption of stores, spares and fuel during the FY under review.
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

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• **Technology Absorption:**

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

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- **Foreign Exchange Used And Earned:**

The Foreign exchange outgo for the year:

Particulars	31.03.2022 (Rs.) Amount in Lakhs	31.03.2021 (Rs.) Amount in Lakhs
Commission paid	15.32	27.41

The Foreign exchange earnings for the year:

Particulars	31.03.2022 (Rs.) Amount in Lakhs	31.03.2021 (Rs.) Amount in Lakhs
Earning in Foreign Exchange	7,894	4,415.75

## 15. **RISKS MANAGEMENT:**

The Board has laid down systems and procedure to implement and monitor the risk management plan for the Company. Major risks are identified of business as totally depend on imports, volatile forex market including financial risk and functions are systemically addressed through mitigating actions on continuing basis.

The Company has adequate internal control system in places which takes care of all aspects of risk management which relates to operations of the Company.

## 16. **CORPORATE SOCIAL RESPONSIBILITY AND VIGIL MECHANISM:**

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility is applicable to the Company during the year under review. As per the provisions of section 134 (3)(o) of the Companies Act, 2013 the Company has formulated the CSR Committee and has developed and implemented CSR policy for the Company.

The disclosure on establishment of Vigil mechanism as per the provisions of Section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of the Board and Powers) are not applicable to the Company during the year under review.

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**17. CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There was no change in the nature of business of the Company.

**18. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the financial year under review there were no significant and material orders passed by the regulators or courts or tribunals impacting going concern status and company's operations in future.

**19. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has sound systems of internal controls and checks which are supplemented by audit at regular intervals, commensurate with the size of the business and nature of its operation.

The directors have laid down Internal Financial Controls and procedures for efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**20. DETAILS OF SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES:**

The Company has no subsidiary, joint venture or associate companies.

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**21. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT:**

As the Company is not having any subsidiary, joint venture or associate companies, this information are not applicable.

**22. SHARE CAPITAL:**

- a) Issue of equity shares with differential rights : NIL
- b) Issue of sweat equity shares: NIL
- c) Issue of employee stock options: NIL
- d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: NIL

**23. DIRECTORS:**

During the period under review, there were no changes in composition of Director.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Further, based on the confirmation received, none of the Director of the Company are disqualified to be appointed as Directors under section 164 of the Companies Act, 2013.

Further, there were no Independent Directors on the Board of the Company.

**24. PARTICULARS OF EMPLOYEES:**

During the period under review, there were no employees who were drawing remuneration which require disclosure pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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**25. DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee and have adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this. There was no case of sexual harassment reported during the year under review.

**26. DEPOSITS :**

The Company has not raised any deposit falling under the purview of Section 73 of the Companies Act, 2013 and the rules made there under.

**27. DISCLOSURE FOR MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013:**

The Company is not required the maintenance of cost records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013:

**28. STATUTORY AUDITORS:**

With notification dated 7<sup>th</sup> May, 2018 by amendment of first proviso of Section 139 under the Companies (Amendment) Act, 2017, the relevant proviso is deleted and the requirement of the ratification clause is removed and hence now the statutory auditors shall hold the office till conclusion of the AGM to be held in FY 2024-25 without being ratified by the members every year.

**29. RELATIONS WITH THE EMPLOYEES:**

The relations with the employees continue to be cordial. Your directors wish to place on record their appreciation of the devoted services rendered to the Company at all levels.

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CIN: U24230MH2005PTC151012

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## 30. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR KAMSONS POLYMERS PRIVATE LIMITED

(Navin Raman Mehra)  
Director  
DIN: 01266845

(Raman Kumar Mehra)  
Director  
DIN: 01266770

Place: Mumbai

Date: 14/09/2022

---

Regd. Office: Suite No.1003, 10th Floor, Embassy Chambers, 3rd Road, Opp. Simran Plaza, Khar  
(West), Mumbai-400052, India.

Tel :+912242029999,(50 Lines). Fax :+912242029975.

E-Mail: [info@kamsons.net](mailto:info@kamsons.net) Website: [www.kamsons.com](http://www.kamsons.com)

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# KAMSONS POLYMERS PVT. LTD.



K-30/7, M.I.D.C., Anand Nagar, Additional Ambernath, Ambernath (East),  
Dist. Thane- 421506, India. Tel: +91 22 42029999  
CIN: U24230MH2005PTC151012

## List of Shareholders as on 31/03/2022

Sr. No	Name of Shareholder	No of Shares
1.	Kamsons Chemicals Private Limited	550.00
2.	Navin Mehra	90.00
3.	Raman Mehra	90.00
4.	Sapna Mehra	90.00
5.	Kamlesh Mehra	90.00
6.	Kunal Mehra	90.00
<b>Total</b>		<b>1,000.00</b>

FOR KAMSONS POLYMERS PRIVATE LIMITED

(Navin Raman Mehra)  
Director  
DIN: 01266845

(Raman Kumar Mehra)  
Director  
DIN: 01266770

Place: Mumbai  
Date: 14/09/2022

---

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Simran Plaza, Khar (West), Mumbai-400052, India.  
Tel :+912242029999,(50 Lines). Fax :+912242029975.  
E-Mail: [info@kamsons.net](mailto:info@kamsons.net) Website: [www.kamsons.com](http://www.kamsons.com)

---



CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

A/204, Hemu Arcade, Vallabhbai Patel Road, Opp. Vile Parle Station, Vile Parle (West), Mumbai - 400 056.  
Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
Email : ndmehtaassociates@gmail.com / ndmehtaassociates@rediffmail.com

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF KAMSONS POLYMER PRIVATE LIMITED

#### I. Report on the Financial Statements

##### 1. Opinion

- a) We have audited the accompanying financial statements of **KAMSONS POLYMER PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and its cash flows for the year ended on that date.

##### 2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

##### 3. Other Information – Board of Director's Report.

- a. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
- b. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact.

We have nothing to report in this regard.





CA Nagin D. Mehta  
B.Com. F.C.A.

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#### 4. Management's Responsibility for the Financial Statements.

- a. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

#### 5. Auditor's Responsibility for the Audit of Financial Statements.

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





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- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## II. Report on Other Legal and Regulatory Requirements

### 1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014





CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

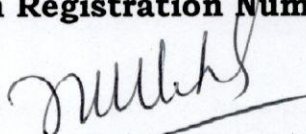
CHARTERED ACCOUNTANTS

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Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
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- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 of the Order.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



  
**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 22033258ASFQWH6067**

**PLACE : MUMBAI**  
**DATE : 14<sup>th</sup> September, 2022**



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**“Annexure A” to the Independent Auditors’ Report**

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31 March 2022, we report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible Assets;
- b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals. There is no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company. The Land held by the Company is under Lease agreement with MIDC, the lease deed is properly made and registered under the relevant statute.
- d) The company has not revalued its Property, Plant and Equipment and Intangible assets during the year.
- e) There is no proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management and as per our opinion, the coverage and procedure of such verification by the management is appropriate. There are no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) According to the information and explanation given to us by management, company does not have any bank facility in excess of Five Crore Rupees and therefore company does not required to complied with paragraph 3(ii)(b). Hence it is not applicable to the company.
- (iii) (a) As per information and explanation given to us by management, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- (b) As inform by management, the conditions for Investment made, Guarantees provided, security given and terms and conditions of the grants of all loans and advances in nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (iv) As per information and explanation given to us by management, the company has complies with provision of section 185 and 186 of the companies act.
- (v) As per information and explanation given to us, the company has not accepted any deposits from public





CA Nagin D. Mehta  
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# N. D. MEHTA & ASSOCIATES

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- (vi) The company is not liable to maintain cost records has been specified by the central government under sub-section (1) of section 148 of the companies act
- (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs and any other statutory dues to the appropriate authorities.  
b) As per information and explanation given to us, there is no undisputed statutory dues which have not been deposited with appropriate authorities
- (viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the order is not applicable to the Company.
- (ix) As per information and explanation given to us by management,  
a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.  
b) The company is a not declared wilful defaulter by any bank or financial institution or other lender  
c) The company has not applied for any term loans during the year.  
d) The funds raised by company on short term basis have not been utilised for long term purposes.  
e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures  
f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) a) The company did not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.  
b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) a) In our opinion and as per information and explanation given to us, no fraud on or by the company has been noticed or reported during the year. Accordingly, paragraph 3(xi)(a) and paragraph 3(xi)(b) of the Order is not applicable.  
b) The company has not received any whistle-blower complaints during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.





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- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The company is not covered under the criteria of Internal Audit prescribed by the companies act. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) As per information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xvii) In our opinion and according to the information and explanations given to us, the Company has not incurred any cash losses during the current Financial Year.
- (xviii) During the year M/s Vora Mehta & associates resign as statutory auditor of the company. As informed by management and after communication with previous auditor, we have come to notice that retiring auditor has no issues, objections or concern with the company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As per information and explanation given to us, the company has no any unspent amount as per section 135 of the companies act and therefore, second proviso to sub-section (5) of section 135 of the said Act is not applicable.
- (xxi) There is no any qualification or adverse remark by the respective auditors in the companies (Auditor's Report) Order (CARO) reports of the companies.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 22033258ASFQWH6067**

**PLACE : MUMBAI**  
**DATE : 14<sup>th</sup> September, 2022**





CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

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## ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KAMSONS POLYMER PRIVATE LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 22033258ASFQWH6067**

**PLACE : MUMBAI**

**DATE : 14<sup>th</sup> September, 2022**

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
Balance Sheet as at 31st MARCH, 2022

(Rupees in Lakhs)

Particulars		Note No.	2021-2022	2020-2021
1		2	3	4
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	2	1.00	1.00
	(b) Reserves & Surplus	3	4358.73	2568.26
<b>2</b>	<b>Non Current liabilities</b>			
	(b) Deferred Tax Liability		14.59	12.64
<b>3</b>	<b>Current liabilities</b>			
	(a) Short Term Borrowings	4	672.89	1874.94
	(b) Trade Payables	5	3492.83	6265.49
	(c) Other Current Liabilities	6	206.67	302.68
	(d) Short Tem Provision	7	131.70	351.32
	<b>TOTAL Rs...</b>		<b>8878.41</b>	<b>11376.33</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment	8		
	(i) Tangible assets		516.48	495.28
	(b) Investments	9	25.00	25.00
	(c) Long Term Loans & Advances	10	33.52	36.01
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	11	582.18	815.29
	(b) Trade Receivables	12	3948.76	6802.74
	(c) Cash and Bank balances	13	3450.57	3105.73
	(d) Short Term Loans & Advances	14	321.90	96.28
	<b>TOTAL Rs...</b>		<b>8878.41</b>	<b>11376.33</b>

**Significant Accounting Policies**

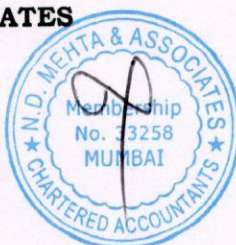
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All notes to Accounts from Note "1 to 23" form part of the Financial Statements

As per our report of even date  
**For N.D. MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

NAGIN  
DHANJIBHAI  
MEHTA

Digitally signed by NAGIN DHANJIBHAI  
MEHTA  
DN: cn=NAGIN DHANJIBHAI MEHTA, o=IN  
Personal  
Reason: I am the author of this document  
Location:  
Date: 2022-09-17 13:34:05:30



**Nagin. D. Mehta**

Proprietor

Membership no. 033258

**UDIN 22033258ASFQWH6067**

**Place: MUMBAI**

**Date : 14th September, 2022**

For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

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**Director**

[Raman Mehra]  
[DIN : 01266770]

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**Director**

[Navin R Mehra]  
[DIN : 01266845]

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
Profit and loss statement for the year ended 31st March 2022

(Rupees in Lakhs)

Particulars		Refer Note No.	2021-2022	2020-2021
I.	Revenue from operations (net of GST)	15	27536.44	18554.28
II.	Other income	16	116.15	98.46
III.	<b>Total Revenue</b>		<b>27652.59</b>	<b>18652.74</b>
IV.	<b>Expenses:</b>			
a	Cost of Materials Consumed	17	11943.45	7141.66
b	Trading Purchases	18	10708.77	7971.12
c	Changes in Inventories of Finished Goods	19	265.04	-407.18
d	Employee Benefits Expense	20	644.48	640.95
e	Other Expenses	21	1412.80	661.07
f	Depreciation		58.69	76.73
IV.	<b>Total expenses</b>		<b>25033.22</b>	<b>16084.36</b>
V	<b>Profit before Finance Cost &amp; Tax (III- IV)</b>		<b>2619.36</b>	<b>2568.38</b>
a	Finance Cost	22	215.44	219.92
VI	<b>Profit/ (Loss) before Tax (V - VI)</b>		<b>2403.92</b>	<b>2348.46</b>
VII	<b>Tax expense:</b>			
	(1) Current tax		609.32	642.29
	(2) Short Provision		2.18	18.30
	(3) Deferred tax		1.95	(10.22)
VIII	<b>Profit after tax (VI - VII)</b>		<b>1790.47</b>	<b>1698.09</b>
IX	<b>Earnings per equity share:</b>			
	(1) Basic (In Rs)		179046.88	169809.49
	(2) Diluted (In Rs)		179046.88	169809.49

**Significant Accounting Policies**

1

All notes to Accounts from Note "1 to 23" form part of the Financial Statements

As per our report of even date  
**For N.D. MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

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**Nagin. D. Mehta**

Proprietor

Membership no. 033258

**UDIN 22033258ASFQWH6067**

**Place: MUMBAI**

**Date : 14th September, 2022**

For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

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**Director**  
[Raman Mehra]  
[DIN : 01266770]

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**Director**  
[Navin R Mehra]  
[DIN : 01266845]

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

(Rupees in Lakhs)

Particulars	For The year ended 31st March' 2022		For The year ended 31st March' 2021	
	Rupees	Grand Total Rupees	Rupees	Grand Total Rupees
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	2403.92		2348.46	
<b>Adjustments for :-</b>				
Depreciation	58.69		76.73	
<b>Operating profit before working capital changes</b>	<b>2462.61</b>		<b>2425.19</b>	
<b>Adjustments for :-</b>				
Increase / (Decrease) in Trade Payables	(2772.66)		3031.60	
Increase / (Decrease) in Other Current Liabilities	(96.01)		146.17	
Increase / (Decrease) in Inventories	233.11		(523)	
Increase / (Decrease) in Trade receivable	2853.98		(3331)	
<b>Cash Generated from Operations</b>	<b>2681.03</b>		<b>1749.09</b>	
Direct Taxes (Paid) / Refund	(831.13)		(383.57)	
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>1849.90</b>		<b>1365.52</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Addition in Fixed Assets	(79.88)		(37.56)	
Investment in equity shares	0.00		(10.00)	
Long Term Loans & Advances	2.49		(7.95)	
Short Term Loans & Advances	(225.62)		51.42	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(303.01)</b>		<b>(4.09)</b>
<b>C CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Proceeds / (Repayment) of Short Term borrowings	(1202.05)		482.50	
<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)</b>		<b>(1202.05)</b>		<b>482.50</b>
<b>Net Increase/(Decrease) in cash and cash equivalents A+B+C</b>		<b>344.84</b>		<b>1843.93</b>
Cash and cash equivalents as at beginning		<b>3105.73</b>		<b>1261.80</b>
<b>Cash and cash equivalents as at end</b>		<b>3450.57</b>		<b>3105.73</b>
<b>Net increase / (Decrease) in cash and cash equivalents</b>		<b>344.84</b>		<b>1843.93</b>

As per our report of even date  
**For N.D.MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

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**Nagin. D. Mehta**  
Proprietor  
Membership no. 033258  
**UDIN : 22033258ASFQWH6067**  
Place : MUMBAI  
Date : 14th September, 2022

For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

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**Director**  
[Raman Mehra]  
[DIN : 01266770]

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[Navin R Mehra]  
[DIN : 01266845]

**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

**Notes forming part of the Financial Statements for the year ended 31ST March, 2022.**

**NOTE : - 1**

**Significant Accounting policies forming part of the Financial Statements**

**(a) Basis of Preparation :**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

**(b) Revenue Recognition :**

- (i) The Company recognise Sales which are exclusive of Goods & Service Tax
- (ii) Revenue is recognised only when collectibly of the resulting revenue is reasonably assured.
- (iii) Dividend is recognised on receipt basis.
- (iv) Interest on Bank deposits is recognized on the time basis determined by the amount outstanding and the rate of interest applicable as per bank and where no significant uncertainty is there on its collectibility.

**(c) Property, Plant and Equipment :**

**(i) Tangible Assets**

Property, Plant & Equipments are recorded at cost of acquisition and net of recoverable taxes.

**(d) Depreciation :**

Depreciation on Tangible Property, Plant & Equipments is provided on written down method at the manner specified in Schedule II to the Companies Act, 2013. The useful life as determined under Part C of Schedule II of the Companies Act, 2013 is considered for depreciating the Tangible Property, Plant & Equipments on its remaining useful lifes.

**(e) Impairment :**

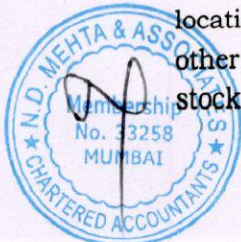
At each balance sheet date, the Company assess whether there is any indication that the Property, Plant & Equipments have suffered an impairment loss. As per the assessment conducted by the Company at 31st March 2022, there were no indications that the Property, Plant & Equipments has suffered an impairment loss.

**(f) Investments :**

Investments are classified as Current or Long term in accordance with Accounting standard 13 on Accounting for investments.  
Long Term Non Current investments are valued at cost.

**(g) Inventories :**

Inventories are measured at lower of the cost and net realisable value. Cost of inventories comprises all costs of purchase (net of input credits i.e. GST), cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Cost of Stores and Spares, raw materials, trading and other products are determined on weighted average basis. Cost of finished stock is determined by the absorption costing method.



Cont...Pg....2...

**(h) Employee benefits :**

Employee benefits such as salaries, allowances, and other employee benefits are charged as expenses to the profit and loss account in the period in which the service is rendered.

Gratuity Act is applicable to the company, but the Company has not made any provisions in the books. As per explanation received from the management, gratuity are calculated and paid to the employees at the time of their retirement or termination of their service.

**(i) Foreign Currency Transactions:**

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. All exchange difference arising in respect of foreign currency transactions are dealt with in the profit & loss account.

Monetary items outstanding as on 31/03/2022 are converted into INR rate prevailing as on 31/03/2022.

**(j) Borrowing Cost :**

The Borrowing cost attributable to the acquisition of qualifying Property, Plant & Equipments as defined in Accounting Standard 16 on "Borrowing Costs" are capitalized as part of the cost of Property, Plant & Equipments. All other borrowing cost are charged to profit and loss account.

**(k) Taxes on Income :**

(i) Provision for Income Tax comprises of Current Tax i.e. tax on taxable income computed as per Income Tax Law applicable for the relevant accounting year.

(ii) Provision for deferred taxation is made using the liability method at the current taxation on all timing differences to the extent that is probable that a liability or assets will crystallise as at the balance sheet date.

**(l) Contingent Liabilities :**

The Company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matter in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its account unless the loss becomes probable.

**(m) Earnings per share**

The Company reports Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning Per Share". Basic EPS is computed by dividing the net profit after tax for year by the weighted average number of equity shares outstanding during the year.

There was no dilution or fresh issue of equity shares, hence Basic and Diluted EPS are same.



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31ST March, 2022.

**Note 2**

(Rupees in Lakhs)

**Share capital under Shareholders Funds**

Share Capital	2021-2022		2020-2021	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.100 each	1.00	100.00	1.00	100.00
<b>Issued</b>				
Equity Shares of Rs.100 each	0.01	1.00	0.01	1.00
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of Rs.100 each fully paid up	0.01	1.00	0.01	1.00
<b>Total</b>	<b>0.01</b>	<b>1.00</b>	<b>0.01</b>	<b>1.00</b>

The Company has single class of equity shares. Each equity shareholder is eligible for one vote per share held.

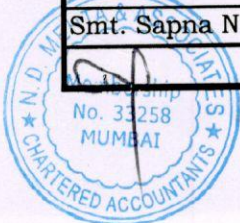
In the event of liquidation, the equity shareholders are eligible to receive the remaining net assets of the company, in proportion to their shareholding.

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting p**

Particulars	2021-2022		2020-2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	0.01	1.00	0.01	1
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	0.01	1.00	0.01	1

**Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	2021-2022		2020-2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kamsons Chemicals Pvt. Ltd. - Holding Company	550	55.00%	550	55.00%
Shri. Navin R. Mehra	90	9.00%	90	9.00%
Shri. Raman L.Mehra	90	9.00%	90	9.00%
Shri. Kunal N. Mehra	90	9.00%	90	9.00%
Smt. Kamlesh R. Mehra	90	9.00%	90	9.00%
Smt. Sapna N. Mehra	90	9.00%	90	9.00%
<b>Total</b>	<b>1000</b>	<b>100.00%</b>	<b>1000</b>	<b>100.00%</b>





**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

Notes forming part of the Financial Statements for the year ended 31ST March, 2022.

**Shares in the company held by Promoters**

Name of Shareholder	No. of Shares held	% of Holding	% Change during the
Kamsons Chemicals Pvt. Ltd. - Holding Company	550	55.00%	0
Shri. Navin R. Mehra	90	9.00%	0
Shri. Raman L.Mehra	90	9.00%	0
Shri. Kunal N. Mehra	90	9.00%	0
Smt. Kamlesh R. Mehra	90	9.00%	0
Smt. Sapna N. Mehra	90	9.00%	0
<b>Total</b>	<b>1000</b>	<b>100.00%</b>	<b>0</b>

**Note 3**

**Reserves and surplus under Shareholders Funds**

Particulars	2021-2022	2020-2021
<b>a. Surplus</b>		
Opening balance	2568.26	870.16
(+) Net Profit for the current year	1790.47	1698.09
Closing Balance	4358.73	2568.26
<b>Total</b>	<b>4358.73</b>	<b>2568.26</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31ST March, 2022.

**Note 4**

(Rupees in Lakhs)

**Short Term Borrowings under Current Liabilities**

Particulars	2021-2022	2020-2021
<b>Secured - Bank</b>		
FCTL Loan	593.04	595.32
(a) Primary Security - Hypothecation of Stock, Book Debts (b) Collateral Security - Equitable Mortgage of Company's Factory Land and Building at MIDC Ambernath, Hypothecation of Plant & Machinery (c) Sureties - Guaranteed by Holding Company and Pledging of 50 millions mutual funds in the name of holding company and guarantee by directors		
<b>Unsecured</b>		
From Holding Co.	0	1155.84
From directors, Share holders and Their Family	79.85	123.78
<b>Total Rs.....</b>	<b>672.89</b>	<b>1874.94</b>

**Note 5**

**Trade Payables under Current Liabilities**

Particulars	Outstanding for following periods from due date of payments#				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0	0	0	0	0
(ii) Others	3483.33	6.35	3.03	0.12	3492.83
(iii) Disputed dues - MSME	0	0	0	0	0
(iv) Disputed dues - Others	0	0	0	0	0
<b>Total Rs.....</b>	<b>3483.33</b>	<b>6.35</b>	<b>3.03</b>	<b>0.12</b>	<b>3492.83</b>

**Note 6**

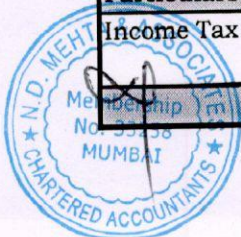
**Other Current Liabilities**

Particulars	2021-2022	2020-2021
(a) Statutory Obligation	34.19	103.61
(b) Interest Payable to Holding Co.	0.00	75.47
(c) Advance Received from customers	94.85	100.27
(d) Others	77.63	23.34
<b>Total</b>	<b>206.67</b>	<b>302.68</b>

**Note 7**

**Short Term Provision**

Particulars	2021-2022	2020-2021
Income Tax Provision ( Net of Advance Tax )	131.70	351.32
<b>Total</b>	<b>131.70</b>	<b>351.32</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31st March, 2022.

**Note 8**  
**Property, Plant and Equipments under No Current Assets**

SR. NO.	PARTICULARS	RATE OF DEPRECIATION	Useful Life in Years	GROSS BLOCK				DEPRECIATION			NET BLOCK	
				COST OF ASSETS AS ON 01-04-2021	ADDITIONS DURING THE YEAR	SOLD DURING THE YEAR	COST OF ASSETS AS ON 31-03-2022	DEPRECIATION UP TO 31-03-2021	DEPRECIATION FOR YEAR ENDED 31-03-2022	DEPRECIATION UP TO 31-03-2022	NET BOOK VALUE AS ON 31-03-2021	NET BOOK VALUE AS ON 31-03-2022
1	Land - Lease Hold	NIL		20.68	0.00	0.00	20.68	0.00	0.00	0.00	20.68	20.68
2	Factory Building	9.50%	30	195.39	1.53	0.00	196.92	67.03	9.22	76.25	120.68	128.36
3	Leasehold Improvements	9.50%	10	0.00	26.88	0.00	26.88	0.00	1.78	1.78	25.10	0.00
4	Plants & Machinery	13.91%	20	452.80	50.94	0.00	503.75	159.96	36.41	196.37	307.37	292.84
5	Plants & Machinery-At Sublease Property	13.91%	20	5.63	0.00	0.00	5.63	0.61	0.53	1.14	4.49	5.02
6	Electrical Installation	25.89%	10	46.86	0.00	0.00	46.86	27.57	3.76	31.33	15.53	19.29
7	Office Equipment	45.07%	5	4.17	0.34	0.00	4.51	3.30	0.30	3.60	0.91	0.87
8	Lab Equipment	25.89%	10	2.39	0.00	0.00	2.39	1.53	0.17	1.70	0.69	0.86
9	Furniture & Fixtures	25.89%	10	6.76	0.00	0.00	6.76	2.06	0.92	2.98	3.78	4.70
10	Computer	63.16%	3	2.76	0.00	0.00	2.76	2.04	0.35	2.38	0.38	0.73
11	Factory Equipment (CCTV Camera)	45.07%	5	0.77	0.19	0.00	0.96	0.41	0.18	0.60	0.37	0.36
12	Motor Car	25.89%	8	34.03	0.00	0.00	34.03	12.46	5.08	17.54	16.50	21.57
	<b>Total Fixed Assets</b>			<b>772.26</b>	<b>79.88</b>	<b>0.00</b>	<b>852.14</b>	<b>276.97</b>	<b>58.69</b>	<b>335.66</b>	<b>516.48</b>	<b>495.28</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the year ended 31ST March, 2022.**

**Note 9**

(Rupees in Lakhs)

**Investments under Non Current Assets**

Particulars	2021-2022	2020-2021
<b>Unquoted - Non Trade</b>		
(a) Abhyudaya Co op Bank Ltd. (250000 equity Shares @ 10 each fully paid up )	25.00	25.00
<b>Total</b>	<b>25.00</b>	<b>25.00</b>

**Note 10**

(Rupees in Lakhs)

**Long Term Loans & Advances under Non Current Assets**

Particulars	2021-2022	2020-2021
(a) Security Deposits	33.52	32.37
<b>(b) Balances with Goods &amp; Service Tax</b>		
Export LUT Refund Receivable	0.00	3.64
<b>Total</b>	<b>33.52</b>	<b>36.01</b>

**Note 11**

(Rupees in Lakhs)

**Inventories**

Particulars	2021-2022	2020-2021
a. Raw Materials	415.61	383.68
b. Trading Materials	0	392.95
c. Finished Goods	166.57	38.66
<b>Total</b>	<b>582.18</b>	<b>815.29</b>

**Note 12**

**Trade Receivables**

(Rupees in Lakhs)

Particulars	2021 - 2022					Total
	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered goods	3948.75	0.01	0	0	0	3948.76
(ii) Undisputed Trade Receivables - considered doubtful	0	0	0	0	0	0
(iii) Disputed Trade Receivables - considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables - considered doubtful	0	0	0	0	0	0
<b>Total Rs...</b>	<b>3948.75</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3948.76</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the year ended 31ST March, 2022.**

**Note 13**

(Rupees in Lakhs)

**Cash and Bank balances under Current Assets**

Particulars	2021-2022	2020-2021
a. Cash and cash equivalent		
Balances with banks	2255.41	1134.13
Cash on hand	1.39	0.85
b. Other bank balances		
Secured against LC & Lien	653.44	1970.13
Maturity more than 3 month	0	0.62
Maturity more than 12 month	540.34	0
<b>Total</b>	<b>3450.57</b>	<b>3105.73</b>

**Note 14**

(Rupees in Lakhs)

**Short Term Loans & Advances under Current Assets**

Particulars	2021-2022	2020-2021
(a) Advance against Machinery and other expe	5.99	28.59
(b) Prepaid Expenses	7.22	6.83
(c) Staff Loan	12.24	11.09
(d) Duty Drawback Claim Receivable	11.10	1.58
(e) Income tax Refund Receivable AY 2019-20	0	9.31
(f) Export IGST Refund Receivable	71.49	27.57
(g) SGST Refund Receivable	190.37	0
(h) SGST (Net off of to be claimed & reversed in F.Y 22-23)	0.08	0
(i) CGST (Net off of to be claimed & reversed in F.Y 22-23)	0.08	0
(j) IGST (Net off of to be claimed & reversed in F.Y 22-23)	(0.05)	0
(h) IGST Refund Receivables (To be Claimed in FY 2021-22)	0	(4.16)
(i) SGST Refund Receivables (To be Claimed in FY 2021-22)	0	2.66
(j) CGST Refund Receivables (To be Claimed in FY 2021-22)	0	2.66
(k) SGST RCM Refund Receivables	0.52	0.89
(l) CGST RCM Refund Receivables	0.52	0.89
(m) IGST RCM Refund Receivables	6.90	8.37
(n) RoDTEP Incentives Receivable	15.46	0
<b>Total</b>	<b>321.90</b>	<b>96.28</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31st March, 2022.

**Note 15**

(Rupees in Lakhs)

**Revenue from Operations**

Particulars	2021 - 2022	2020-2021
<b>Manufacturing Sales</b>		
Export Sales	7806.60	4383.68
Domestic Sales	8473.74	5389.44
<b>Trading Sales</b>		
Export Sales	87.40	32.07
Domestic Sales	11111.06	8738.94
<b>Other Revenue</b>		
Duty Drawback Incentives	29.66	10.16
RoDTEP Incentives	27.97	0
<b>Total</b>	<b>27536.44</b>	<b>18554.28</b>

**Note 16**

**Other Income**

Particulars	2021 - 2022	2020-2021
Interest on Security Deposits	0.02	0.00
Interest on Bank Fixed Deposit	109.09	85.71
Interest Received In Income Tax Refund (A.Y.2019-20)	0.41	0.00
Insurance Claim	6.16	0.00
Interest Recd on Late Payment	0.00	0.03
Commission Received	0.00	5.65
Dividend Received	0.00	0.75
Export Commission of Previous Yr Written Back	0.00	5.88
Unclaimed Credit	0.47	0.44
<b>Total</b>	<b>116.15</b>	<b>98.46</b>

**Note 17**

**Consumption of Material**

Particulars	2021 - 2022	2020-2021
Opening Stock	383.68	268.18
Purchase - Manufacturing	11975.38	7257.17
Closing Stock	(415.61)	(383.68)
<b>Total</b>	<b>11943.45</b>	<b>7141.66</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31st March, 2022.

(Rupees in Lakhs)

**Note 18**

**Trading Purchase**

Particulars	2021 - 2022	2020-2021
Purchase - Trading	10708.77	7971.12
<b>Total</b>	<b>10708.77</b>	<b>7971.12</b>

**Note 19**

**Changes in Inventories of finished goods and work-in-progress**

Particulars	2021 - 2022	2020-2021
<b>Inventories at the end of the year</b>		
Finished Goods	166.57	38.66
Trading goods	0.00	392.95
<b>Inventories at the beginning of the year</b>		
Finished Goods	(38.66)	(24.43)
Trading Goods	(392.95)	0.00
<b>Net Increase / (Decrease)</b>	<b>(265.04)</b>	<b>407</b>

**Note 20**

**Employee Benefits Expense**

Particulars	2021 - 2022	2020-2021
(a) Salaries, Wages & Directors Remuneration	632.51	625.39
(b) Contributions to - ESIC	2.01	1.80
(c) Contributions to - Provident Fund	2.98	2.59
(d) Contributions to - Labour Welfare Fund	0.04	0.05
(e) Employees welfare expenses	6.93	11.13
<b>Total</b>	<b>644.48</b>	<b>640.95</b>

**Note 21**

**Other Expenses**

Particulars	2021 - 2022	2020-2021
Payment to Auditors (Refer Note 23.1 (6))	7.98	4.50
Foreign exchange fluctuation on Export/Import	(148.27)	(209.88)
Manufacturing Expenses (Refer Note 21.1)	240.24	216.07
Administration Expenses (Refer Note 21.2)	196.23	101.26
Selling & Distribution expenses (Refer Note 21.3)	1116.61	549.12
<b>Total</b>	<b>1412.80</b>	<b>661.07</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2022.**  
**(Rupees in Lakhs)**

**Note 21.1**

**Manufacturing Expenses**

Particulars	2021 - 2022	2020-2021
Electricity Charges & Expenses	23.24	21.26
Coolie & Cartage	6.63	3.97
Loading & Unloading Charges	5.42	0.00
Stores, Spares, Fuel & Other Charges	25.30	24.14
Gas Expenses	14.34	0.00
Freight Inward (Exp)	97.42	104.26
Water Charges	6.38	5.63
Factory Expenses	3.28	5.44
Factory Rent, Rates and Taxes	43.09	34.78
Laboratory Expenses	0.59	0.21
Testing Charges	0.48	1.07
Repairs & Maintenance - Plant & MC	13.46	5.87
MPCB Fees	0.62	0.25
Sub-Lease Agreement Premium MIDC( Plot K-30/8)	0.00	9.19
		0.00
<b>Total Manufacturing Expenses</b>	<b>240.24</b>	<b>216.07</b>

**Note 21.2**

**Administration Expenses**

Particulars	2021 - 2022	2020-2021
Office Staff Salary	105.74	0.00
Profession Tax	0.03	0.03
Printing & Stationery	3.99	2.82
Postage & Courier Charges	2.35	2.55
Telephone Expenses	1.75	1.80
Office & General Expenses	1.80	2.21
Repairs & Maintenance	1.65	10.49
Professional & Legal Fees	36.23	38.91
Membership & Subscription	0.87	0.28
Computer Expenses	1.95	2.28
Insurance Premium	9.50	9.32
Office Rent, Rates & Taxes	28.99	29.85
Electricity Charges & Exp Office	1.03	0.68
Interest on Late Payment to Municipal Tax	0.00	0.03
MVAT Assessment Dues (F.Y2017-18)	0.14	0.00
Penalty on Import Custom Duty	0.21	0.00
<b>Total Administration Expenses</b>	<b>196.23</b>	<b>101.26</b>





**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31st March, 2022.

(Rupees in Lakhs)

**Note 21.3**

**Selling & Distribution Expenses**

Particulars	2021 - 2022	2020-2021
Conveyance	0.36	6.24
Commission on Exports	60.75	27.41
Commission on Sales	12.38	7.51
Foreign Travelling Expenses	1.22	0.00
Travelling Expenses	0.29	0.86
Freight Outward	151.26	172.95
Clearing, Forwarding, Packing & Freight on Export	820.28	296.49
Advertisement	1.18	3.18
Sales Promotion Expenses	9.18	3.34
Export Promotion Expenses	0.00	1.07
Motor Car Expenses	7.41	4.21
Free Samples ( Gst Paid )	2.19	0.00
Discount	22.83	15.15
Goods & Service Tax	-0.04	1.95
GST ITC Reversal on late payment to Suppliers (more than 180 days)	0.06	0.00
GST Audit Dues FY 2020-21	0.06	0.00
Donation	0.58	0.75
CSR Contribution	24.00	8.00
Bad debts	2.66	0.00
<b>Total Selling &amp; Distribution Expenses</b>	<b>1116.61</b>	<b>549.12</b>

**Note 22**

**Finance Cost**

Particulars	2021 - 2022	2020-2021
Bank Charges	26.07	18.89
Bank Processing & Documentation Charges	1.50	13.91
Bank LC Charges & Buyers Credit charges	52.61	42.97
Bank Interest - Citi Bank - FCTL	12.30	9.17
Interest on Unsecured Loans	42.07	59.87
Interest to Kamsons Chemicals Pvt Ltd	23.96	63.58
Foreign exchange diff on Citi Bank FCNR/FCTL	24.37	(4.44)
Foreign exchange diff Abhyudaya on EEFC	0.15	(13.13)
Foregin Exchange Flucutation- Commission	(0.02)	(1.35)
Exchange Diff on Forward Contract	18.41	27.55
Forward Premium Export 31/03/2022	13.94	2.30
Interest on Late Payment of TDS/TCS	0.08	0.62
<b>Total Finance Cost</b>	<b>215.44</b>	<b>219.92</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

**Notes forming part of the Financial Statements for the year ended 31st March, 2022.**

**NOTE : - 23.1**

(Rupees in Lakhs)

**NOTES TO ACCOUNTS**

The Company is a Subsidiary of Kamsons Chemicals Pvt. Ltd. It holds 55%

**1] CONTINGENT LIABILITIES NOT PROVIDED IN ACCOUNTS**

Sr.No.	Bank Guarantee	Amount
a	Bank Guarantee - MPCB	2.5

- 2] There is no claim against the company not acknowledged as debts, nor any commitments are made by the Company
- 3] In the opinion of the board of directors current assets, loans & advances have a value on realisation in ordinary course of the business at least equal to the amount at which they are stated in the balance sheet, except balances lying with State Govt. & Central Govt revenue department, were management is not certain on its recoverability.
- 4] The Balance in Debtors, creditors, loans & advances are as per the books of account & are subject to confirmation.

**5] Earning Per Share (EPS)**

PARTICULARS	2021-2022	2020-2021
	(Rs.)	(Rs.)
Profit after Tax	1790.47	1698.09
No. of Equity Shares	0.01	0.01
Nominal value of shares	100	100
Basic & diluted EPS (In Rs)	179046.88	169809.49

6]

Payment to auditors	2021-2022	2020-2021
	(Rs.)	(Rs.)
<b>Remuneration to Auditors include:</b>		
Statutory Audit Fees	2.50	1.50
Tax Audit Fees	0.75	0.75
Other Services	4.73	2.25
	<b>7.98</b>	<b>4.50</b>

- 7] **Lease :**  
Land at MIDC, Thane Badlapur is lease hold property and retained by the leaser  
Land at MIDC, Thane Badlapur - Plot K/30-8 taken on Sub-lease hold.
- 8] **Related party disclosure**  
Disclosure as required by accounting standarad AS – 18 "Related parties Disclosure" are given below

A] **Related parties and their relationship: -**  
Holding Company - Kamsons Chemicals Pvt. Ltd.

B] **Key Management personnel & relatives : -**

Name of the Persons	Nature of Relationship
Shri Navin R. Mehra	Director
Shri Raman L.Mehra	Director
Shri. Kunal N. Mehra	Director
Smt. Sapna Navin Mehra	Director
Smt. Kamlesh Raman Mehra	Wife of Director
Smt. Preeti R Talwar	Daughter of Director
Miss. Sanjana N Mehra	Daughter of Director



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C]

F.Y. 2021 - 2022					
Details of transaction	Volume of transaction (in Rs.)				
	Navin R. Mehra	Raman L. Mehra	Kamlesh R. Mehra	Kamsons Chemicals P L	Kunal N. Mehra
Loan Taken	236.99	487.71	60.82	182.10	69.02
Loan Repaid	266.49	519.20	41.60	1337.94	71.61
Interest on Loan	16.55	18.82	4.89	23.96	0.00
Salary	0.00	0.00	15.00	0.00	0.00
Managerial Remuneration	150.00	150.00	0.00	0.00	90.00
Rent Deposit	0.00	0.00	0.00	0.00	0.00
Rent Paid	9.61	0.00	0.00	0.00	9.61
Sales of Goods	0.00	0.00	0.00	1.50	0.00
Purchase of Goods	0.00	0.00	0.00	20.46	0.00
Outstanding Balance of loan taken	2.47	32.83	34.45	0.00	7.54

F.Y. 2021 - 2022			
Details of transaction	Volume of transaction (in Rs.)		
	Sapna Mehra	Preeti R. Talwar	Sanjana Mehra
Loan Taken	31.19	0.00	0.00
Loan Repaid	30.76	0.00	0.00
Interest on Loan	1.80	0.00	0.00
Professional Fees	0.00	9.00	0.00
Salary	0.00	0.00	18.00
Managerial Remuneration	36.00	0.00	0.00
Rent Deposit	0.00	0.00	0.00
Rent Paid	9.61	0.00	0.00
Sales of Goods	0.00	0.00	0.00
Purchase of Goods	0.00	0.00	0.00
Outstanding Balance of loans taken	2.56	0	0

F.Y. 2020 - 2021					
Details of transaction	Volume of transaction (in Rs.)				
	Navin R. Mehra	Raman L. Mehra	Kamlesh R. Mehra	Kamsons Chemicals P L	Kunal N. Mehra
Loan Taken	408.00	324.43	50.00	563.99	152.23
Loan Repaid	432.97	404.87	58.80	64.53	213.50
Interest on Loan	18.29	22.02	5.75	63.58	8.90
Salary	0.00	0.00	15.00	0.00	0.00
Managerial Remuneration	150.00	150.00	0.00	0.00	75.00
Rent Deposit	3.00	0.00	0.00	0.00	3.00
Rent Paid	9.15	0.00	0.00	0.00	9.15
Sales of Goods	0.00	0.00	0.00	0.00	0.00
Purchase of Goods	0.00	0.00	0.00	139.94	0.00
Outstanding Balance of loan taken	31.97	64.32	15.23	1155.84	10.13



F.Y. 2020 - 2021			
Details of transaction	Volume of transaction (in Rs.)		
	Sapna Mehra	Preeti R. Talwar	Sanjana Mehra
Loan Taken	77.13	0.00	0.00
Loan Repaid	108.05	0.00	0.00
Interest on Loan	4.91	0.00	0.00
Professional Fees	0.00	9.00	0.00
Salary	0.00	0.00	13.50
Managerial Remuneration	33.00	0.00	0.00
Rent Deposit	3.00	0.00	0.00
Rent Paid	9.15	0.00	0.00
Sales of Goods	0.00	0.00	0.00
Purchase of Goods	0.00	0.00	0.00
Outstanding Balance of loans taken	2.13	0.00	0.00

9] **Segment Reporting**

As the company is operating single business segment of trading & manufacturing in chemicals, there are no reportable segment of business as define under accounting standard - 17.

10] **Value of Imports of Raw Materials calculated on C.I.F basis by the Company**

Particulars	2021-2022	2020 - 2021
Raw Materials	12709.64	9672.05
Components and Spare parts	0	0
Capital Goods	0	0

11] **Consumed Value of Materials and Percentage of each on total consumption**

Particulars	2021-2022	Percentage from Total Consumption	2020-2021	Percentage from Total Consumption
Imported Raw Material Consumed	6101.01	50.97%	2456.41	34.28%
Imported Components and Spare parts		0.00%	0	0.00%
All Indigenous Raw Materials	5842.44	48.81%	4685.25	65.38%
Spare parts and Components	25.30	0.21%	24.14	0.34%
<b>Total Value of Consumption</b>	<b>11968.76</b>	<b>100.00%</b>	<b>7165.80</b>	<b>100.00%</b>

12] **Expenditure in Foreign Currencies**

Particulars	2021-2022	2020-2021
Commission paid on export	15.32	27.41

Note 21.3 of Profit & Loss Account under Selling and Distribution



13] **Earnings in Foreign Currencies**

Particulars	2021-2022	2020 - 2021
Export of Goods	<b>7894.00</b>	4415.75

14] **Corporate Social Responsibility (CSR)**

CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company

Overall CSR contribution required to be spent by the Company was Rs. 2396072/- upto 31/03/2022 For the F.Y. 2020-21. Company has made CSR contribution of Rs. 24,00,000. The Company has made such contribution Rs. 24,00,000/- in self-interest and participated selflessly in welfare of the society.

Particulars	2021 - 2022	2020 - 2021
Shree Kutchhi Bhanushali Seva Trust	<b>24.00</b>	0.00
Trust School - for Education	0.00	8.00

CSR contribution has been made to a Registered Trust - "Shree Kutchhi Bhanushali Seva Samaj Trust" located at Ghatkopar, Mumbai, providing various service and facilities for the welfare of society. The CSR Committee of the Company visited the Trust and CSR committee found that CSR Amount should be donate to Constuction of Medical Facilities, Sanitorium and women empowerment building.

**About the Trust**

The Shree Kutchhi Bhanushali Seva Samaj Trust was established in 1929 and it was registered under trust act since 1957. The trust provide various services and facilities such as construction of Sanitorium, Medical Facilities, women empowerment etc.

15] As required by Micro, Small and Medium Enterprises Development Act, 2006 regarding disclosure of unpaid amount towards goods purchased or services received, from Micro, Small and Medium enterprises, we would like to note that the Company is unable to seek the information from its suppliers of goods or services and even it is difficult to identify such parties, hence the details of such parties is not provided in this financial statements.

16] Previous years figures are regrouped and rearranged only to make better and best presentation of the Financial Statements.

17] Current year figures are shown in highlight & bold prints



## KAMSONS POLYMERS PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31ST March, 2022.

**NOTE : - 23.2**

### **RATIOS**

**(Rupees in Lakhs)**

#### **1 Current ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Current Assets	8303.41	10820.04
Current Liabilities	4504.09	8794.43
Current ratio (times)	1.84	1.23

#### **2 Debt-Equity Ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Total Debt	672.89	1874.94
Shareholder's Equity	4359.73	2569.26
Debt-Equity Ratio	0.15	0.73

#### **3 Debt service coverage ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Earning available for debt service	2528.64	2471.91
Debt Service	1268.08	2915.25
	1.99	0.85

#### **4 Return on Equity ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Net Profits after taxes – Preference Dividend (if any)	1790.47	1698.09
Average Shareholder's Equity	3464.49	1720.21
Return on Equity ratio (%)	51.68%	98.71%

#### **5 Inventory turnover ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Cost of goods sold	23210.42	14944.75
Average Inventory	698.74	553.95
Inventory turnover ratio (Times)	33.22	26.98

#### **6 Trade receivables turnover ratio**

<b>Particulars</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Net Credit Sales	27536.44	18554.28
Average Trade receivables	5375.75	5137.14
Trade Receivables turnover ratio (Times)	5.12	3.61

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**7 Trade payables turnover ratio**

Particulars	2021 - 2022	2020 - 2021
Net Credit Purchases	22684.14	15228.29
Average Trade payable	4879.16	4749.69
Trade payables turnover ratio (Times)	4.65	3.21

**8 Net capital turnover ratio**

Particulars	2021 - 2022	2020 - 2021
Net Sales	27536.44	18554.28
Net working capital	2912.46	1171.05
Net capital turnover ratio (Times)	9.45	15.84

**9 Net profit ratio**

Particulars	2021 - 2022	2020 - 2021
Net Profit after tax	1790.47	1698.09
Net Sales	27536.44	18554.28
Net Profit ratio (%)	6.50%	9.15%

**10 Return on capital employed**

Particulars	2021 - 2022	2020 - 2021
Earning before interest and taxes	2469.95	2471.91
Capital employed	4374.32	2581.90
Return on Capital Employed (%)	56.46%	95.74%

**11 Note:** Considering our books and nature of business, return on investment to be treated same as return on capital employed.

**For N D MEHTA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**Firm Reg No. 156691W**

**NAGIN  
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I MEHTA**

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DHANJIBHA MEHTA  
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Date: 2022-09-17 13:37+05:30

**[SHRI. NAGIN D MEHTA]**

**[PROPRIETOR]**

**Membership no. 033258**

**UDIN : 22033258ASFQWH6067**

**Place : MUMBAI**

**Date : 14th September, 2022**

**FOR M/S. KAMSONS POLYMERS PVT LTD.**

**RAMANK  
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LALCHAN  
D MEHRA**

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LALCHAND  
MEHRA  
Date: 2022.09.17  
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**Director**

**[Raman Mehra]**

**[DIN : 01266770]**

**NAVIN  
RAMAN  
MEHRA**

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MEHRA  
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RAMAN MEHRA c=IN  
l=MUMBAI o=Personal  
e=NAVINMEHRA@G  
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**Director**

**[Navin R Mehra]**

**[DIN : 01266845]**

