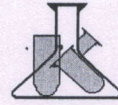


# KAMSONS POLYMERS PRIVATE LIMITED



K-30/7, M.I.D.C., Anand Nagar, Additional Ambernath, Ambernath (East),  
Dist. Thane- 421506, India. Tel: +91 22 42029999  
CIN: U24230MH2005PLC151012

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF KAMSONS POLYMERS PRIVATE LIMITED WILL BE HELD ON SATURDAY, 30<sup>th</sup> SEPTEMBER, 2023 AT 11.00 A.M. AT ITS REGISTERED OFFICE SITUATED AT 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052 TO TRANSACT THE FOLLOWING BUSINESS:-

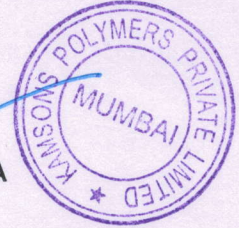
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### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2023, the Reports of Directors' & Auditors thereon

FOR KAMSONS POLYMERS PRIVATE LIMITED

NAVIN RAMAN MEHRA  
Director  
DIN: 01266845



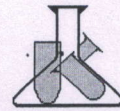
Date: 31<sup>st</sup> August, 2023  
Place: Mumbai

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# KAMSONS POLYMERS PRIVATE LIMITED



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## Notes:

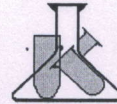
- a) A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. The instrument of proxy in order to be effective should be deposited at the Registered Office of the Company, duly completed and signed not less than 48 hours before the commencement of the meeting.
- b) Members / Proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting.

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Form No. MGT – 11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014)

CIN: U24230MH2005PLC151012

Name of the Company: KAMSONS POLYMERS PRIVATE LIMITED

Registered Office: 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859  
B-2 PLOT NO OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra,  
India, 400052.

Name of the Member (s):

Registered address:

E-mail Id:

Folio No / Client Id:

DP ID:

I / We, being the member(s) of \_\_\_\_\_ Shares of the above-mentioned company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or

failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or

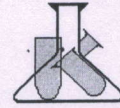
failing him/her

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# KAMSONS POLYMERS PRIVATE LIMITED



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CIN: U24230MH2005PLC151012

3. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail ID: \_\_\_\_\_

Signature: \_\_\_\_\_, or  
failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, to be held on SATURDAY, 30<sup>TH</sup> SEPTEMBER, 2023 at 11.00 a.m. at registered office of the Company situated at 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052. and at any adjournment thereof, in respect of following resolutions as indicated below:

Resolution No.	Subject of the Resolution	Voting	
		For	Against
1.	To receive, consider and adopt the Financial statements for the financial year ended 31 <sup>st</sup> March, 2023 and the Reports of Board of Directors' & Auditors thereon.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2023

Signature of Shareholder

Signature of Proxy Holder (s).

Affix  
Revenue  
Stamp

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CIN: U24230MH2005PLC151012

## ATTENDANCE SLIP

CIN: U24230MH2005PLC151012

**Name of the Company-** KAMSONS POLYMERS PRIVATE LIMITED

**Registered Office:** 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052.

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the Annual General Meeting of the Company at registered office of the Company situated at 1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR, (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400052 on 30<sup>th</sup> September, 2023.

.....

Full name of the Member (in block letters)

.....

Signature

Folio No.: ..... DP ID No.:\* ..... Client ID No.:\* .....

\*Applicable for member holding shares in electronic form

.....

Full name of the Proxy (in block letters)

.....

Signature

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# KAMSONS POLYMERS PVT. LTD.



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Dist. Thane- 421506, India.Tel: +91 22 42029999  
CIN: U24230MH2005PTC151012

## BOARD'S REPORT

To,  
The Members,  
**KAMSONS POLYMERS PRIVATE LIMITED**

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023.

### 1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

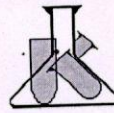
PARTICULARS	31.03.2023 (Rs.) Amount in Lakhs	31.03.2022 (Rs.) Amount in Lakhs
Revenue from operations	23,437.49	27,536.44
Other Income	142.71	116.15
<b>Total Revenue</b>	<b>23,580.19</b>	<b>27,652.59</b>
Expenses	21,219.01	25,248.66
<b>Profit/(loss) before tax</b>	<b>2,361.18</b>	<b>2,403.92</b>
Tax expenses	612.63	609.32
Short Provision	18.01	2.18
Deferred Tax	(2.41)	1.95
<b>Profit/(loss) after tax</b>	<b>1,732.95</b>	<b>1,790.47</b>

### 2. STATE OF AFFAIRS OF THE COMPANY:

During the FY 2022-23 there is no changes in the business of the Company.

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### 3. FINANCIAL PERFORMANCE:

During the year under review, your company has recorded Total Revenue stood at Rs. 23,437.49/- lakhs compared to Rs. 27,536.44/- lakhs for the year ended 31<sup>st</sup> March, 2022. During the year under review, profit/(loss) after tax stood at Rs. 1732.95 lakhs as against a profit/(loss) before tax of Rs. 17,90.47 lakhs during the year ended 31<sup>st</sup> March, 2022.

### EXTRACT OF THE ANNUAL RETURN:

The extract of the Annual Return in form no. MGT – 9 shall form part of the Board Report as per (ANNEXURE I).

### 4. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Meetings of the Board of Directors were held during the year of the Board Report and the Directors attendance in the Meetings as under:

During the year 15 Board Meetings were held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Board meeting held & the attendance of the Directors during the period ended 31<sup>st</sup> March, 2023 are as follows:

#### Attendance of Directors at Board Meetings held for the period ending 31<sup>st</sup> March, 2023:

Sr. No.	Name of the Directors	Attendance at Board Meetings held for period ended 31 <sup>st</sup> March, 2023
1.	Mr. Ramankumar Lalchand Mehra	8
2.	Mr. Navin Raman Mehra	15
3.	Mr. Kunal Mehra	15
4.	Mrs. Sapna Navin Mehra	15

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## 5. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Director's responsibility statement referred to in clause (c) of sub section (3) section 134(5) of the Companies Act, 2013, shall state that –

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2023, the applicable accounting standards read with requirements set out under schedule III of the Act have been followed and no material departures from the same.
- (b) the directors had selection such accounting policies and applied them consistently and made judgment and estimates that are reasonable prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company that period;
- (c) the directors have taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors have prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 6. DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There was no fraud reported by Auditors under Sub Section (12) of Section 143 of the Companies Act, 2013.

## 7. THE EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT SHALL BE GIVEN:

There was no qualification, reservation or adverse remark or disclaimer by the auditors in their Audit Report.

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8. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

There was no Loans, guarantees or investments under section 186 of the Companies Act 2013.

9. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the transactions entered with Related Parties as defined under the Companies Act, 2013 during the year were under the ordinary course of business and on an arm's length basis and hence are exempted under the third proviso of Section 188(1) of the Companies Act, 2013 and does not require any disclosure in form no. AOC-2.

10. **RESERVES:**

The Company has transferred Rs. 1732.95 Lakhs to Reserves & Surplus.

11. **DIVIDEND:**

The Directors of the Company has decided not to declare any dividend for the FY under review for the conservation of profits for future years.

12. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31<sup>ST</sup> MARCH, 2023 (THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED) AND AUGUST, 2023 (DATE OF THE REPORT):**

There was no material changes and commitments, if any, affecting the financial position of the Company which have occurred between 31<sup>st</sup> March, 2023 (the end of financial year of the company to which the financial statements related) and August, 2023 (date of the report).

13. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Information under Section 134 (3) (m) of the companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rule, 2014.

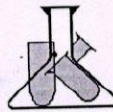
The information as required under Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 (3) of the Companies (Accounts) Rule, 2014 are as mentioned below:-

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- **Conservation of Energy:**

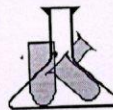
Steps taken for conservation	The company has paid Rs. 25,37,133/- as electricity charges for factories and paid Rs. 37,73,813/- for consumption of stores, spares and fuel during the FY under review.
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

- **Technology Absorption:**

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

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- **Foreign Exchange Used And Earned:**

The Foreign exchange outgo for the year:

Particulars	31.03.2023 (Rs.) Amount in Lakhs	31.03.2022 (Rs.) Amount in Lakhs
Commission paid	1.72	15.32

The Foreign exchange earnings for the year:

Particulars	31.03.2023 (Rs.) Amount in Lakhs	31.03.2022 (Rs.) Amount in Lakhs
Earning in Foreign Exchange	6832.40	7894.00

#### 14. **RISKS MANAGEMENT:**

The Board has laid down systems and procedures to implement and monitor the risk management plan for the Company. Major risks are identified of business as totally depend on imports, volatile forex market including financial risk and functions are systemically addressed through mitigating actions on continuing basis.

The Company has adequate internal control system in places which takes care of all aspects of risk management which relates to operations of the Company.

#### 15. **CORPORATE SOCIAL RESPONSIBILITY AND VIGIL MECHANISM:**

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility is applicable to the Company during the year under review. As per the provisions of section 134 (3)(o) of the Companies Act, 2013 the Company has formulated the CSR Committee and has developed and implemented CSR policy for the Company.

The disclosure on establishment of Vigil mechanism as per the provisions of Section 177 (9) of the Companies Act, 2013 and Rule 7 of the Companies (Meetings of the Board and Powers) are not applicable to the Company during the year under review.

#### 16. **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

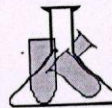
There was no change in the nature of business of the Company.

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17. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the financial year under review there were no significant and material orders passed by the regulators or courts or tribunals impacting going concern status and company's operations in future.

18. **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has sound systems of internal controls and checks which are supplemented by audit at regular intervals, commensurate with the size of the business and nature of its operation.

The directors have laid down Internal Financial Controls and procedures for efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. **DETAILS OF SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES:**

The Company has no subsidiary, joint venture or associate companies.

20. **PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT:**

As the Company is not having any subsidiary, joint venture or associate companies, this information are not applicable.

21. **SHARE CAPITAL:**

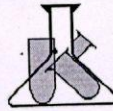
- a) Issue of equity shares with differential rights : NIL
- b) Issue of sweat equity shares: NIL
- c) Issue of employee stock options: NIL

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- d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees: NIL

## 22. DIRECTORS:

During the period under review, there were no changes in composition of Director.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Further, based on the confirmation received, none of the Director of the Company are disqualified to be appointed as Directors under section 164 of the Companies Act, 2013.

Further, there were no Independent Directors on the Board of the Company.

## 23. PARTICULARS OF EMPLOYEES:

During the period under review, there were no employees who were drawing remuneration which require disclosure pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 24. DISCLOSURE ON SEXUAL HARRASEMENT OF WOMEN AT WORKPLACE:

The Company has complied with provisions relating to the constitution of Internal Complaints Committee and have adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this. There was no case of sexual harassment reported during the year under review.

## 25. DEPOSITS :

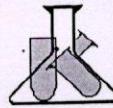
The Company has not raised any deposit falling under the purview of Section 73 of the Companies Act, 2013 and the rules made there under.

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CIN: U24230MH2005PTC151012

**26. DISCLOSURE FOR MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013:**

The Company is not required the maintenance of cost records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013:

**27. STATUTORY AUDITORS:**

With notification dated 7<sup>th</sup> May, 2018 by amendment of first proviso of Section 139 under the Companies (Amendment) Act, 2017, the relevant proviso is deleted and the requirement of the ratification clause is removed and hence now the statutory auditors shall hold the office till conclusion of the AGM to be held in FY 2024-25 without being ratified by the members every year.

**28. RELATIONS WITH THE EMPLOYEES:**

The relations with the employees' continue to be cordial. Your directors wish to place on record their appreciation of the devoted services rendered to the Company at all levels.

**29. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR KAMSONS POLYMERS PRIVATE LIMITED

(Navin Raman Mehra)  
Director  
DIN: 01266845

(Kunal Navin Mehra)  
Director  
DIN: 05267266

Place: Mumbai

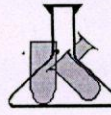
Date: 31/08/2023

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Regd. Office: Suite No.1003, 10th Floor, Embassy Chambers, 3rd Road, Opp. Simran Plaza, Khar  
(West), Mumbai-400052. India.  
Tel :+912242029999,(50 Lines). Fax :+912242029975.  
E-Mail: [info@kamsons.net](mailto:info@kamsons.net) Website: [www.kamsons.com](http://www.kamsons.com)

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# KAMSONS POLYMERS PVT. LTD.



K-30/7, M.I.D.C., Anand Nagar, Additional Ambernath, Ambernath (East),  
Dist. Thane- 421506, India. Tel: +91 22 42029999  
CIN: U24230MH2005PTC151012

## List of Shareholders as on 31/03/2023

<u>Sr. No</u>	<u>Name of Shareholder</u>	<u>No. of Shares</u>
1.	Kamsons Chemicals Private Limited	550
2.	Navin Mehra	90
3.	Raman Mehra	90
4.	Sapna Mehra	90
5.	Kamlesh Mehra	90
6.	Kunal Mehra	90
Total----->		<b>1,000</b>

FOR KAMSONS POLYMERS PRIVATE LIMITED

(Navin Raman Mehra)  
Director  
DIN: 01266845

(Kunal Mehra)  
Director  
DIN: 05267266

Place: Mumbai  
Date: 31/08/2023

Regd. Office: Suite No.1003, 10th Floor, Embassy Chambers, 3rd Road, Opp. Simran Plaza, Khar  
(West), Mumbai-400052. India.  
Tel :+912242029999,(50 Lines). Fax :+912242029975.  
E-Mail: [info@kamsons.net](mailto:info@kamsons.net) Website: [www.kamsons.com](http://www.kamsons.com)

## FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN as on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

## I REGISTRATION &amp; OTHER DETAILS:

i	CIN	U24230MH2005PTC151012
ii	Registration Date	04-02-2005
iii	Name of the Company	KAMSONS POLYMERS PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited By shares & Indian Non- government Company
v	Address of the Registered office & contact details	1003 EMBASSY CHAMBER 10TH FLOOR, 3RD ROAD CTS-E/85 859 B-2 PLOT NO 5 OPP SIMRAN PLAZA KHAR (WEST) MUMBAI Mumbai City MH 400052 IN Email Id: accounts@kamsonschemicals.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	manufacturing of Acrylic Polymers	20297	100%

## III PARTICULARS OF HOLDING , SUBSIDIARY &amp; ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Kamsons Chemicals Private Limited	U24100MH1996PTC099064	Holding	55%	



IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	450	450	45	0	450	450	45	0
b) Central Govt.or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	550	550	55	0	550	550	55	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL:(A) (1)</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter</b>									
<b>(A)= (A)(1)+(A)(2)</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Non Institutions									
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0
c) Others (Huf)	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding</b>									
<b>(B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>	<b>1000</b>	<b>1000</b>	<b>100</b>	<b>0</b>

\* The Company is Private Company and the holding of the Company is not public holding.

(ii) SHARE HOLDING OF PROMOTERS								
SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	KAMSONS CHEMICALS PRIVATE LIMITED	550	55	-	550	55	-	0
2	Navin Mehra	90	9	-	90	9	-	0
3	Raman Mehra	90	9	-	90	9	-	0
4	Kunal Mehra	90	9	-	90	9	-	0
5	Kamlesh	90	9	-	90	9	-	0
6	Sapna Mehra	90	9	-	90	9	-	0
	<b>Total</b>	<b>1,000</b>	<b>100</b>	<b>-</b>	<b>1,000</b>	<b>100</b>	<b>-</b>	<b>0</b>
(iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE) (THERE IS NO CHANGE IN PROMOTERS SHAREHOLDINGS)								
SI. No.	Name	Share holding at the beginning of the Year		Change in Shareholding		Cumulative Share holding during the year		
		No. of Shares	% of total shares of the company	Increase	decrease	No of shares	% of total shares of the company	
1	-	-	-	-	-	-	0.00	
(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)								
Sr No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No.of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No.of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
	-	-	-	-	-	-	-	-
(v) Shareholding of Directors & KMP								
SI. No	For Each of the Directors & KMP	Shareholding at the end of the year		Change in Shareholding		Cumulative Shareholding during the year		
		No.of shares	% of total shares of the company	Increase	decrease	No.of shares	% of total shares of the company	
1	Navin Mehra	90	9	-	-	90	9	
2	Raman Mehra	90	9	-	-	90	9	
3	Kunal Mehra	90	9	-	-	90	9	
3	Sapna Mehra	90	9	-	-	90	9	

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In lakhs)				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	593.04	79.85	0	672.89
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>593.04</b>	<b>79.85</b>	<b>0</b>	<b>672.89</b>
<b>Change in Indebtedness during the financial year</b>				
Additions	0.00	188.93	0.00	188.93
Reduction	177.37	0.00	0.00	177.37
<b>Net Change</b>	<b>-177.37</b>	<b>188.93</b>	<b>0.00</b>	<b>11.56</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	415.67	268.78	0.00	684.45
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>415.67</b>	<b>268.78</b>	<b>0.00</b>	<b>684.45</b>

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		NA	NA	NA	NA
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount (In lakhs)
		Raman Mehra Total Amount (In lakhs)	Navin Mehra Total Amount (In lakhs)	
1	Independent Directors	-	-	-
	(a) Fee for attending board	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	<b>Total (1)</b>	-	-	-
2	Other Non Executive Directors	-	-	-
	(a) Fee for attending	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	<b>Total (2)</b>	-	-	-
3	Other Executive Directors	150	150	300
	<b>Total (3)</b>	150	150	300
	<b>Total =(1+2+3)</b>	150	150	300
	<b>Total Managerial Remuneration</b>	150	150	300
	<b>Overall Cieling as per the Act.</b>	-	-	-

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount (In lakhs)
		Kunal Mehra Total Amount (In lakhs)	Sapna Mehra Total Amount (In lakhs)	
1	Independent Directors	-	-	-
	(a) Fee for attending board	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	<b>Total (1)</b>	-	-	-
2	Other Non Executive Directors	-	-	-
	(a) Fee for attending	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify.	-	-	-
	<b>Total (2)</b>	-	-	-
3	Other Executive Directors	90	36	126
	<b>Total (3)</b>	90	36	126
	<b>Total =(1+2+3)</b>	90	36	126
	<b>Total Managerial Remuneration</b>	90	36	126
	<b>Overall Ceiling as per the Act.</b>	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR KAMSONS POLYMERS PRIVATE LIMITED

(Navin Raman Mehra)  
DIRECTOR  
DIN: 01266845

(Kunal Navin Mehra)  
Director  
DIN: 05267266

Date: 31/08/2023  
Place: Mumbai



CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

A/204, Hemu Arcade, Vallabhbai Patel Road, Opp. Vile Parle Station, Vile Parle (West), Mumbai - 400 056.  
Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
Email : ndmehtaassociates@gmail.com / ndmehtaassociates@rediffmail.com

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF KAMSONS POLYMER PRIVATE LIMITED

#### I. Report on the Financial Statements

##### 1. Opinion

- a) We have audited the accompanying financial statements of **KAMSONS POLYMER PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- b) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

##### 2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

##### 3. Other Information – Board of Director's Report.

- a. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
- b. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact.

We have nothing to report in this regard.





CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

A/204, Hemu Arcade, Vallabhbai Patel Road, Opp. Vile Parle Station, Vile Parle (West), Mumbai - 400 056.  
Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
Email : ndmehtaassociates@gmail.com / ndmehtaassociates@rediffmail.com

#### 4. Management's Responsibility for the Financial Statements.

- a. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

#### 5. Auditor's Responsibility for the Audit of Financial Statements.

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.







CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
Email : ndmehtaassociates@gmail.com / ndmehtaassociates@rediffmail.com

- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
  - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## II. Report on Other Legal and Regulatory Requirements

### 1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014





# N. D. MEHTA & ASSOCIATES

CA Nagin D. Mehta  
B.Com. F.C.A.

CHARTERED ACCOUNTANTS

A/204, Hemu Arcade, Vallabhbai Patel Road, Opp. Vile Parle Station, Vile Parle (West), Mumbai - 400 056.  
Office Tel.: 022-4604 3265 Primary Mobile : 77158 02742 Secondary Mobile : 98191 90230  
Email : ndmehtaassociates@gmail.com / ndmehtaassociates@rediffmail.com

- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.
- ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) There is no dividend has been declared or paid by company during the year, hence section 123 of the companies Act, 2013 is not applicable to the company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 of the Order.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



*Nagin D. Mehta*

**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 23033258BGXCZZ8343**

**PLACE: MUMBAI**  
**DATE : 31st August, 2023**



CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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## **“Annexure A” to the Independent Auditors’ Report**

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the financial statements for the year ended 31 March 2023, we report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible Assets;
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, Property, Plant and Equipment have been physically verified by the management at reasonable intervals. There is no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company. The Land held by the Company is under Lease agreement with MIDC, the lease deed is properly made and registered under the relevant statute.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment and Intangible assets during the year.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (ii) (a) The inventory, except goods-in-transit, has been physically verified by the management during the year. For goods-in-transit goods inward receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks, on the basis of security of current assets. The company having practice of submitting details of limited items inventory to the bank which fulfill the requirement of bank to cover their security against the loan. In this case, Inventory statement submitted to the banks are lesser in amount compared to Inventory in the books of account.





CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

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- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the conditions for Investment made, Guarantees provided, security given and terms and conditions of the grants of all loans and advances in nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has complies with provision of section 185 and 186 of the companies act.
- (v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not accepted any deposits from public
- (vi) The company is not liable to maintain cost records has been specified by the central government under sub-section (1) of section 148 of the companies act
- (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs and any other statutory dues to the appropriate authorities.
- (b) As per information and explanation given to us, there is no disputed statutory dues which have not been deposited with appropriate authorities
- (viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the order is not applicable to the Company.
- (ix) According to the information and explanations given to us and on the basis of our examination of the records of the Company,
- a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The company is a not declared wilful defaulter by any bank or financial institution or other lender
- c) The company has not applied for any term loans during the year.
- d) The funds raised by company on short term basis have not been utilised for long term purposes.





CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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- e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company did not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) a) In our opinion and as per information and explanation given to us, no fraud on or by the company has been noticed or reported during the year. Accordingly, paragraph 3(xi)(a) and paragraph 3(xi)(b) of the Order is not applicable.
- b) The company has not received any whistle-blower complaints during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) We have considered the internal audit reports of the company, for the period under audit.
- (xv) As per information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xvii) In our opinion and according to the information and explanations given to us, the Company has not incurred any cash losses during the current Financial Year.
- (xviii) There has been no resignation of the statutory auditor during the year. Accordingly, clause 3(xviii) of the order is not applicable.





CA Nagin D. Mehta  
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- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) As per information and explanation given to us, the company has no any unspent amount as per section 135 of the companies act and therefore, second proviso to sub-section (5) of section 135 of the said Act is not applicable.
- (xxi) There is no any qualification or adverse remark by the respective auditors in the companies (Auditor's Report) Order (CARO) reports of the companies.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 23033258BGXCZZ8343**

**PLACE: MUMBAI**  
**DATE : 31<sup>st</sup> August, 2023**



CA Nagin D. Mehta  
B.Com. F.C.A.

# N. D. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

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## ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KAMSONS POLYMER PRIVATE LIMITED** ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





CA Nagin D. Mehta  
B.Com. F.C.A.

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## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For N D MEHTA & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration Number- 156691W**



**CA NAGIN D. MEHTA**  
**Proprietor**  
**Membership Number - 033258**  
**UDIN - 23033258BGXCZZ8343**

**PLACE: MUMBAI**

**DATE : 31<sup>st</sup> August, 2023**



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
Balance Sheet as at 31st March, 2023

( Rupees in Lakhs )

Particulars		Note No.	2022-2023	2021-2022
1		2	3	4
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share Capital	2	1.00	1.00
	(b) Reserves & Surplus	3	6,091.68	4,358.73
<b>2</b>	<b>Non Current liabilities</b>			
	(a) Deferred Tax Liability		12.18	14.59
<b>3</b>	<b>Current liabilities</b>			
	(a) Short Term Borrowings	4	684.45	672.89
	(b) Trade Payables	5	2,919.08	3492.83
	(c) Other Current Liabilities	6	93.98	206.67
	(d) Short Tem Provision	7	145.25	131.70
<b>TOTAL Rs...</b>			<b>9,947.61</b>	<b>8878.41</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment (i)Tangible assets	8	483.72	516.48
	(b) Non Current Investments	9	25.00	25.00
	(c) Long Term Loans & Advances	10	35.44	33.52
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	11	787.08	582.18
	(b) Trade Receivables	12	2,788.82	3,948.76
	(c) Cash and Bank Balance	13	5,546.95	3,450.57
	(d) Short Term Loans & Advances	14	280.62	321.90
<b>TOTAL Rs...</b>			<b>9,947.61</b>	<b>8,878.41</b>

**Significant Accounting Policies**

All notes to Accounts from Note "1 to 23" form part of the Financial Statements

As per our report of even date  
For **N.D. MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

**Nagin. D. Mehta**  
Proprietor  
Membership no. 033258  
**UDIN: 23033258BGXCZZ8343**  
Place: **MUMBAI**  
Date : **31<sup>st</sup> AUGUST,2023**



For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

*(Handwritten signature of Navin R Mehra)*

**Director**  
[Navin R Mehra]  
[DIN : 01266845]

*(Handwritten signature of Kunal Mehra)*

**Director**  
[Kunal Mehra]  
[DIN : 05267266]

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

( Rupees in Lakhs )

Particulars	For The year ended 31st March' 2023		For The year ended 31st March' 2022	
	Rupees	Grand Total Rupees	Rupees	Grand Total Rupees
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	2361.18		2403.92	
<b>Adjustments for :-</b>				
Depreciation	71.18		58.69	
<b>Operating profit before working capital changes</b>	<b>2432.36</b>		<b>2462.61</b>	
<b>Adjustments for :-</b>				
Increase / (Decrease) in Trade Payables	(573.75)		(2772.66)	
Increase / (Decrease) in Other Current Liabilities	(112.69)		(96.01)	
Increase / (Decrease) in Inventories	(204.89)		233.11	
Increase / (Decrease) in Trade receivable	1159.94		2853.98	
<b>Cash Generated from Operations</b>	<b>2700.97</b>		<b>2681.03</b>	
Direct Taxes (Paid) / Refund	(617.09)		(831.12)	
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>2083.88</b>		<b>1849.91</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Addition in Fixed Assets	(38.42)		(80)	
Investment in equity shares	-		-	
Long Term Loans & Advances	(1.92)		2.49	
Short Term Loans & Advances	41.29		(225.63)	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>0.95</b>		<b>(303.02)</b>
<b>C CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Proceeds / (Repayment) of Short Term borrowings	11.56		(1202.05)	
<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)</b>		<b>11.56</b>		<b>(1202.05)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents A+B+C</b>		<b>2096.38</b>		<b>344.84</b>
Cash and cash equivalents as at beginning		3450.57		3105.73
<b>Cash and cash equivalents as at end</b>		<b>5546.95</b>		<b>3450.57</b>
<b>Net increase / (Decrease) in cash and cash equivalents</b>		<b>2096.38</b>		<b>344.84</b>

As per our report of even date  
**For N.D.MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

*Nagin D. Mehta*  
**Nagin. D. Mehta**  
Partner

Membership no. 033258  
UDIN: 23033258BGXCZZ8343  
Place : MUMBAI  
Date: 31st AUGUST,2023



For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

*Navin P. Mehra*  
Director  
[Navin P. Mehra]  
[DIN : 01266845]

*Kunal Mehra*

Director  
[Kunal Mehra]  
[DIN : 05267266]

**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

**Notes forming part of the Financial Statements for the year ended 31ST March, 2023.**

**NOTE : - 1**

**Significant Accounting policies forming part of the Financial Statements**

**(a) Basis of Preparation :**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

**(b) Revenue Recognition :**

- (i) The Company recognise Sales which are exclusive of Goods & Service Tax
- (ii) Revenue is recognised only when collectibility of the resulting revenue is reasonably assured.
- (iii) Dividend is recognised on receipt basis.
- (iv) Interest on Bank deposits is recognized on the time basis determined by the amount outstanding and the rate of interest applicable as per bank and where no significant uncertainty is there on its collectibility.

**(c) Property, Plant and Equipment & Intangible Assets:**

**(i) Tangible Assets**

Property, Plant & Equipments are recorded at cost of acquisition less accumulated depreciation, if any

**(ii) Intangible Assets**

Intangible Assets are recorded at Cost of acquisition less accumulated amortisation, if any. After completion of project, Capital-work-in progress transferred to appropriate category of tangible asset.

**(d) Depreciation :**

Depreciation on Tangible Property, Plant & Equipments is provided on written down method at the manner specified in Schedule II to the Companies Act, 2013. The useful life as determined under Part C of Schedule II of the Companies Act, 2013 is considered for depreciating the Tangible Property, Plant & Equipments on its remaining useful lives.

Depreciation is not recorded on Capital Work-in-progress until installation are complete and assets are ready for its intended use.

**(e) Impairment :**

At each balance sheet date, the Company assess whether there is any indication that the Property, Plant & Equipments have suffered an impairment loss. As per the assessment conducted by the Company at 31st March 2023, there were no indications that the Property, Plant & Equipments has suffered an impairment loss.

**(f) Investments :**

Investments are classified as Current or Long term in accordance with Accounting standard 13 on Accounting for investments.

Long Term Non Current investments are valued at cost.

Cont...Pg....2...



**(g) Inventories :**

Inventories are measured at lower of the cost and net realisable value. Cost of inventories comprises all costs of purchase (net of input credits i.e. GST), cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Cost of Stores and Spares, raw materials, trading and other products are determined on weighted average basis. Cost of finished stock is determined by the absorption costing method.

**(h) Employee benefits :**

Employee benefits such as salaries, allowances, and other employee benefits are charged as expenses to the profit and loss account in the period in which the service is rendered.

Gratuity Act is applicable to the company, but the Company has not made any provisions in the books. As per explanation received from the management, gratuity are calculated and paid to the employees at the time of their retirement or termination of their service.

**(i) Foreign Currency Transactions:**

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. All exchange difference arising in respect of foreign currency transactions are dealt with in the profit & loss account.

Monetary items outstanding as on 31/03/2023 are converted into INR rate prevailing as on 31/03/2023.

**(j) Borrowing Cost :**

The Borrowing cost attributable to the acquisition of qualifying Property, Plant & Equipments as defined in Accounting Standard 16 on "Borrowing Costs" are capitalized as part of the cost of Property, Plant & Equipments. All other borrowing cost are charged to profit and loss account.

**(k) Taxes on Income :**

(i) Provision for Income Tax comprises of Current Tax i.e. tax on taxable income computed as per Income Tax Law applicable for the relevant accounting year.

(ii) Provision for deferred taxation is made using the liability method at the current taxation on all timing differences to the extent that is probable that a liability or assets will crystallise as at the balance sheet date.

**(l) Contingent Liabilities :**

The Company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matter in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its account unless the loss becomes probable.

**(m) Earnings per share**

The Company reports Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning Per Share". Basic EPS is computed by dividing the net profit after tax for year by the weighted average number of equity shares outstanding during the year. There was no dilution or fresh issue of equity shares, hence Basic and Diluted EPS are same.



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
Notes forming part of the Financial Statements for the year ended 31st March, 2023.

( Rupees in Lakhs )

**Note 2**

**Share capital under Shareholders Funds**

Share Capital	2022-2023		2021-2022	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.100 each	100000	100.00	100000	100.00
<b>Issued</b>				
Equity Shares of Rs.100 each	1000	1.00	1000	1.00
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of Rs.100 each fully paid	1000	1.00	1000	1.00
<b>Total</b>	<b>1000</b>	<b>1.00</b>	<b>1000</b>	<b>1.00</b>

The Company has single class of equity shares. Each equity shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the remaining net assets of the company, in proportion to their shareholding.

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	2022-2023		2021-2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1000	1.00	1000	1.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000.00	1.00	1,000.00	1.00

**Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	2022-2023		2021-2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kamsons Chemicals Pvt. Ltd. - Holding Company	550	55.00%	550	55.00%
Shri. Navin R. Mehra	90	9.00%	90	9.00%
Shri. Raman L.Mehra	90	9.00%	90	9.00%
Shri. Kunal N. Mehra	90	9.00%	90	9.00%
Smt. Kamlesh R. Mehra	90	9.00%	90	9.00%
Smt. Sapna N. Mehra	90	9.00%	90	9.00%
<b>Total</b>	<b>1000</b>	<b>100.00%</b>	<b>1000</b>	<b>100.00%</b>



**Shares in the company held by Promoters**

Name of Shareholder	No. of Shares held	% of Holding	% Change during the year
Kamsons Chemicals Pvt. Ltd. - Holding Company	550	55.00%	-
Shri. Navin R. Mehra	90	9.00%	-
Shri. Raman L.Mehra	90	9.00%	-
Shri. Kunal N. Mehra	90	9.00%	-
Smt. Kamlesh R. Mehra	90	9.00%	-
Smt. Sapna N. Mehra	90	9.00%	-
<b>Total</b>	<b>1000</b>	<b>100.00%</b>	<b>-</b>

**Note 3****Reserves and surplus under Shareholders Funds**

Particulars	2022-2023	2021-2022
<b>a. Surplus</b>		
Opening balance	4358.73	2568.26
(+) Net Profit for the current year	1732.95	1790.47
Closing Balance	6091.68	4358.73
<b>Total</b>	<b>6091.68</b>	<b>4358.73</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

Notes forming part of the Financial Statements for the year ended 31 March, 2023.

( Rupees in Lakhs )

**Note 4**  
**Short Term Borrowings under Current Liabilities**

Particulars	2022-2023	2021-2022
<b>Secured - Bank</b>		
FCDL Loan	415.67	593.04
(a) Primary Security - Hypothecation of Stock, Book Debts (b) Collateral Security - Equitable Mortgage of Company's Factory Land and Building at MIDC Ambernath, Hypothecation of Plant & Machinery (c) Sureties - Guaranteed by Holding Company and Pledging of 50 millions mutual funds in the name of holding company and guarantee by directors.		
<b>Unsecured</b>		
From directors, Share holders and Their Family members.	268.78	79.85
<b>Total Rs.....</b>	<b>684.45</b>	<b>672.89</b>

**Note 5**  
**Trade Payables under Current Liabilities**

Particulars	2022-2023				Total
	Outstanding for following periods from due date of payments#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	504.41	-	0.01	-	504.42
(ii) Others	2413.01	0.10	1.45	0.09	2414.65
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total Rs.....</b>	<b>2917.42</b>	<b>0.10</b>	<b>1.46</b>	<b>0.09</b>	<b>2919.08</b>

Particulars	2021-2022				Total
	Outstanding for following periods from due date of payments#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	3,483.33	6.35	3.03	0.12	3492.83
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total Rs.....</b>	<b>3,483.33</b>	<b>6.35</b>	<b>3.03</b>	<b>0.12</b>	<b>3492.83</b>

**Note 6**  
**Other Current Liabilities**

Particulars	2022-2023	2021-2022
(a) Statutory Obligation	25.44	34.19
(b) Advance Received from Customers	24.77	94.85
(c) Others	43.78	77.63
<b>Total</b>	<b>93.98</b>	<b>206.67</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the year ended 31 March, 2023.**

**Note 7**  
**Short Term Provision**

( Rupees in Lakhs )

Particulars	2022-2023	2021-2022
Income Tax Provision (Net of Advance Tax )	145.25	131.70
<b>Total</b>	<b>145.25</b>	<b>131.70</b>

**Note 9**  
**Non Current Investment**

Particulars	2022-2023	2021-2022
<b>Unquoted - Non Trade</b>		
(a) Abhyudaya Co op Bank Ltd. (250000 equity Shares @ 10 each fully paid up )	25.00	25.00
<b>Total</b>	<b>25.00</b>	<b>25.00</b>

**Note 10**  
**Long Term Loans & Advances under Non Current Assets**

Particulars	2022-2023	2021-2022
(a) Security Deposits	35.44	33.52
<b>Total</b>	<b>35.44</b>	<b>33.52</b>

**Note 11**  
**Inventories**

Particulars	2022-2023	2021-2022
a. Raw Materials	658.87	415.61
b. Finished Goods	128.20	166.57
<b>Total</b>	<b>787.08</b>	<b>582.18</b>

**Note 12**  
**Trade Receivables**

Particulars	2022 - 2023					Total
	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered goods	2788.74	0.04	0.03	-	-	2788.82
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
<b>Total Rs...</b>	<b>2788.74</b>	<b>0.04</b>	<b>0.03</b>	<b>-</b>	<b>-</b>	<b>2788.82</b>





### Trade Receivables

2021-2022						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered goods	3948.75	0.01	-	-	-	3948.76
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
<b>Total Rs...</b>	<b>3948.75</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3948.76</b>

### Note 13

#### Cash and Bank balances under Current Assets

Particulars	2022-2023	2021-2022
<b>I) Cash and Cash Equivalent</b>		
a) Balances with banks	1317.74	2255.41
b) Cash on hand	1.21	1.39
c) Deposits with Maturity Less than 3 Months	2973.23	-
<b>II) Other bank balances</b>		
i) Secured against LC & Lien against Overdraft Facility	682.49	653.44
ii) Deposits with Maturity more than 3 months	572.27	-
iii) Maturity more than 12 months	-	540.34
<b>Total</b>	<b>5546.95</b>	<b>3450.57</b>

### Note 14

#### Short Term Loans & Advances under Current Assets

Particulars	2022-2023	2021-2022
(a) Advance against Machinery and other expenses / Suppliers	135.42	5.99
(b) Prepaid Expenses	7.66	7.22
(c) Staff Loan	9.50	12.24
(d) Duty Drawback Claim Receivable	3.22	11.10
(e) RoDTEP Recbl.(Assets)	17.52	15.46
(f) Export IGST Refund Receivable	85.60	71.49
(g) SGST Refund Receivable	16.94	190.37
(h) SGST (Net off of to be claimed & reversed in F.Y 22-23)	-	0.08
(i) CGST (Net off of to be claimed & reversed in F.Y 22-23)	-	0.08
(j) IGST (Net off of to be claimed & reversed in F.Y 22-23)	-	(0.05)
(h) SGST (Net off of to be claimed & reversed in F.Y 23-24)	0.70	-
(i) CGST (Net off of to be claimed & reversed in F.Y 23-24)	0.70	-
(j) IGST (Net off of to be claimed & reversed in F.Y 23-24)	0.14	-
(k) CGST RCM Refund Receivables	0.60	0.52
(l) SGST RCM Refund Receivables	0.60	0.52
(m) IGST RCM Refund Receivables	0.14	6.90
<b>Others</b>		
(x) Exchange Difference on Forward Contract at the end of the year	1.89	-
<b>Total</b>	<b>280.62</b>	<b>321.90</b>





**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Balance Sheet as at 31st March, 2023**

( Rupees in Lakhs )

**Note: 8**  
**Property, Plant & Equipment under Non Current Assets**

SR. NO.	PARTICULARS	RATE OF DEPRECIATION	Use ful Life in Years	GROSS BLOCK			DEPRECIATION			NET BLOCK		
				COST OF ASSETS AS ON 01-04-2022	ADDITIONS DURING THE YEAR	SOLD DURING THE YEAR	COST OF ASSETS AS ON 31-03-2023	DEPRECIATION UP TO 31-03-2022	DEPRECIATION FOR YEAR ENDED 31-03-2023	DEPRECIATION UP TO 31-03-2023	NET BOOK VALUE AS ON 31-03-2023	NET BOOK VALUE AS ON 31-03-2022
<b>A] TANGIBLE ASSETS</b>												
1	Land - Lease Hold	NIL		20.68	-	-	20.68	-	-	-	20.68	20.68
2	Factory Building	9.50%	30.00	196.92	-	-	196.92	76.25	11.46	87.71	109.21	120.68
3	Leasehold Improvements	9.50%	10.00	26.88	-	-	26.88	1.78	2.38	4.16	22.72	25.10
4	Plants & Machinery	13.91%	20.00	503.75	11.70	-	515.44	196.37	43.83	240.21	275.24	307.37
5	Plants & Machinery-At Sublease Property	13.91%	20.00	5.63	-	-	5.63	1.14	0.62	1.76	3.87	4.49
6	Electrical Installation	25.89%	10.00	46.86	0.39	-	47.25	31.33	4.09	35.42	11.82	15.53
7	Office Equipment	45.07%	5.00	4.51	1.84	-	6.35	3.60	0.80	4.40	1.95	0.91
8	Lab Equipment	25.89%	10.00	2.39	0.15	-	2.54	1.70	0.18	1.88	0.66	0.69
9	Furniture & Fixtures	25.89%	10.00	6.76	1.17	-	7.94	2.98	1.13	4.11	3.82	3.78
10	Computer	63.16%	3.00	2.76	0.09	-	2.85	2.38	0.27	2.65	0.20	0.38
11	Factory Equipment (CCTV Camera)	45.07%	5.00	0.96	0.93	-	1.90	0.60	0.47	1.07	0.82	0.37
12	Motor Car	25.89%	8.00	34.03	-	-	34.03	17.54	5.15	22.69	11.34	16.50
<b>B] INTANGIBLE ASSETS</b>												
1	Trademark	NIL		-	5.15	-	5.15	-	0.78	0.78	4.37	-
<b>Capital Work in Progress</b>												
13	CWIP Plant & Machinery	NA	NA	-	17.01	-	17.01	-	-	-	17.01	-
<b>Total Property, Plant &amp; Equipment</b>				<b>852.14</b>	<b>38.42</b>	<b>-</b>	<b>890.56</b>	<b>335.66</b>	<b>71.18</b>	<b>406.85</b>	<b>483.72</b>	<b>516.48</b>

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)  
Profit and loss statement for the year ended 31st March 2023

( Rupees in Lakhs )

Particulars		Refer Note No.	2022-2023	2021-2022
I.	Revenue from operations (net of GST)	15	23437.49	27536.44
II.	Other income	16	142.71	116.15
III	<b>Total Revenue</b>		<b>23580.19</b>	<b>27652.59</b>
IV.	<b>Expenses:</b>			
a	Cost of Materials Consumed	17	12188.45	11943.45
b	Trading Purchases	18	6680.92	10708.77
c	Changes in Inventories of Finished Goods	19	38.37	265.04
d	Employee Benefits Expense	20	727.48	750.22
e	Other Expenses	21	1401.86	1307.06
f	Depreciation		71.18	58.69
IV.	<b>Total expenses</b>		<b>21108.27</b>	<b>25033.22</b>
V	<b>Profit before Finance Cost &amp; Tax (III- IV)</b>		<b>2471.92</b>	2619.36
a	Finance Cost	22	110.74	215.44
VI	<b>Profit/ (Loss) before Tax (V - VI)</b>		<b>2361.18</b>	<b>2403.92</b>
VII	<b>Tax expense:</b>			
	(1) Current tax		612.63	609.32
	(2) Short Provision		18.01	2.18
	(3) Deferred tax		(2.41)	1.95
VIII	<b>Profit after tax (VI - VII)</b>		<b>1732.95</b>	<b>1790.47</b>
IX	<b>Earnings per equity share:</b>			
	(1) Basic (In Rs)		173295.26	179046.88
	(2) Diluted (In Rs)		173295.26	179046.88

**Significant Accounting Policies**

1

All notes to Accounts from Note "1 to 23" form part of the Financial Statements

As per our report of even date  
For **N.D. MEHTA & ASSOCIATES**  
Chartered Accountants  
Firm Reg No. 156691W

*Nagin D. Mehta*



**Nagin. D. Mehta**  
Proprietor  
Membership no. 033258  
**UDIN 23033258BGXCZZ8343**  
Place: MUMBAI  
Date : 31st AUGUST, 2023

For and on behalf of the Board of Directors  
**KAMSONS POLYMERS PRIVATE LIMITED**

*Navin R Mehra*

*Kunal Mehra*

**Director**  
[Navin R Mehra]  
[DIN : 01266845]

**Director**  
[Kunal Mehra]  
[DIN : 05267266]

**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

**Notes forming part of the Financial Statements for the ended 31st March,**

**Note 15**

( Rupees in Lakhs )

**Revenue from Operations**

Particulars	2022-2023	2021-2022
<b>Manufacturing Sales</b>		
Export Sales	6713.70	7806.60
Domestic Sales	9877.29	8473.74
<b>Trading Sales</b>		
Export Sales	118.70	87.40
Domestic Sales	6564.61	11111.06
<b>Other Revenue</b>		
Duty Drawback Incentives	75.09	29.66
RoDTEP Incentives	88.09	27.97
<b>Total Rs..</b>	<b>23437.49</b>	<b>27536.44</b>

**Note 16**

**Other Income**

Particulars	2022-2023	2021-2022
Interest on Security Deposits	0.13	0.02
Interest on Bank Fixed Deposit	139.62	109.09
Interest Received In Income Tax Refund (A.Y.2019-20)	-	0.41
Insurance Claim	-	6.16
Interest Recd on Late Payment	-	0.00
Excess Provision of Bank FD Interest Reversed	(2.18)	-
Interest Received from Kamsons Chemicals Pvt. Ltd.	4.64	-
Unclaimed Credit	0.00	0.47
Bad Debts Recovery	0.50	-
<b>Total Rs..</b>	<b>142.71</b>	<b>116.15</b>

**Note 17**

**Consumption of Material**

Particulars	2022-2023	2021-2022
Opening Stock	415.61	383.68
Purchase - Manufacturing	12431.72	11975.38
Closing Stock	(658.87)	(415.61)
<b>Total Rs..</b>	<b>12188.45</b>	<b>11943.45</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
(A Subsidiary of Kamsons Chemicals Private Limited.)

**Notes forming part of the Financial Statements for the ended 31st March,**  
( Rupees in Lakhs )

**Note 18**  
**Trading Purchase**

Particulars	2022-2023	2021-2022
Purchase - Trading	6680.92	10708.77
<b>Total Rs..</b>	<b>6680.92</b>	<b>10708.77</b>

**Note 19**  
**Changes in Inventories of finished goods and work-in-progress**

Particulars	2022-2023	2021-2022
<b>Inventories at the beginning of the year</b>		
Finished Goods	166.57	38.66
Trading Goods	-	392.95
<b>Inventories at the end of the year</b>		
Finished Goods	128.20	166.57
<b>Net Increase / (Decrease)</b>	<b>38.37</b>	<b>265.04</b>

**Note 20**  
**Employee Benefits Expense**

Particulars	2022-2023	2021-2022
(a) Salaries, Wages & Directors Remuneration	716.90	738.25
(b) Gratuity	1.07	-
(c) Contributions to - ESIC	1.73	2.01
(d) Contributions to - Provident Fund	3.20	2.98
(e) Contributions to - Labour Welfare Fund	0.04	0.04
(f) Employees welfare expenses	4.54	6.93
<b>Total Rs..</b>	<b>727.48</b>	<b>750.22</b>

**Note 21**  
**Other Expenses**

Particulars	2022-2023	2021-2022
Payment to Auditors (Refer Note)	8.85	7.98
Foreign exchange fluctuation on Export/Import	24.26	(148.27)
Manufacturing Expenses (Refer Note 21.1)	295.59	240.24
Administration Expenses (Refer Note 21.2)	112.60	90.49
Selling & Distribution expenses (Refer Note 21.3)	960.56	1116.61
<b>Total Rs..</b>	<b>1401.86</b>	<b>1307.06</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the ended 31st March,**  
**( Rupees in Lakhs )**

**Note 21.1**

**Manufacturing Expenses**

Particulars	2022-2023	2021-2022
Electricity Charges & Expenses	25.47	23.24
Coolie & Cartage	0.05	6.63
Loading & Unloading Charges	15.95	5.42
Stores, Spares, & Other Charges	6.81	25.30
Gas & Fuel Expenses	37.74	14.34
Freight Inward (Exp)	138.54	97.42
Water Charges	4.85	6.38
Factory Expenses	3.89	3.28
Factory Rent, Rates and Taxes	44.86	43.09
Laboratory Expenses	1.02	0.59
Testing Charges	3.85	0.48
Repairs & Maintenance - Plant & MC & Other	11.92	13.46
MPCB Fees	0.25	0.62
DGFT Filing Fees	0.39	-
<b>Total Rs..</b>	<b>295.59</b>	<b>240.24</b>

**Note 21.2**

**Administration Expenses**

Particulars	2022-2023	2021-2022
Profession Tax	0.03	0.03
Printing & Stationery	4.40	3.99
Postage & Courier Charges	4.63	2.35
Telephone Expenses	1.82	1.75
Office & General Expenses	2.70	1.80
Repairs & Maintenance	3.66	1.65
Professional & Legal Fees	52.83	36.23
Membership & Subscription	0.58	0.87
Computer Expenses	2.77	1.95
Insurance Premium	7.53	9.50
Office Rent, Rates & Taxes	30.27	28.99
Electricity Charges & Exp Office	1.32	1.03
MVAT Assessment Dues (F.Y2017-18)	-	0.14
Penalty on Import Custom Duty	0.05	0.21
<b>Total Rs..</b>	<b>112.60</b>	<b>90.49</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**  
**Notes forming part of the Financial Statements for the ended 31st March,**

**Note 21.3**

( Rupees in Lakhs )

**Selling & Distribution Expenses**

Particulars	2022-2023	2021-2022
Conveyance	0.16	0.36
Commission on Exports	59.76	60.75
Commission on Sales	0.98	12.38
Foreign Travelling Expenses	16.57	1.22
Travelling Expenses	0.74	0.29
Freight Outward	180.80	151.26
Clearing, Forwarding, Packing & Freight on Export	615.63	820.28
Advertisement	5.52	1.18
Sales Promotion Expenses	14.30	9.18
Motor Car Expenses	10.48	7.41
Free Samples (Gst Paid )	1.74	2.19
Discount	14.98	22.83
Goods & Service Tax	(0.01)	(0.04)
GST ITC Reversal on late payment to Suppliers (more than 180 days)	0.20	0.06
GST Audit Dues FY 2020-21	-	0.06
GST Audit Dues FY 2022-23	0.00	-
Donation	0.40	0.58
CSR Contribution	38.31	24.00
Bad debts	-	2.66
<b>Total Rs..</b>	<b>960.56</b>	<b>1116.61</b>

**Note 22**

**Finance Cost**

Particulars	2022-2023	2021-2022
Bank Charges	24.84	26.07
Bank Processing & Documentation Charges	0.25	1.50
Bank LC Charges & Buyers Credit Charges	30.19	52.61
Bank Interest - CC A/c	0.62	0.00
Bank Interest - Citi Bank - FCDL	21.77	12.30
Interest on Unsecured Loans	30.05	42.07
Interest to Kamsons Chemicals Pvt Ltd	-	23.96
Foreign exchange diff on Citi Bank FCDL	51.79	24.37
Foreign exchange diff Abhyudaya on EEFC	(0.23)	0.15
Foregin Exchange Flucutation Commission	-	(0.02)
Exchange Diff on Forward Contract	(42.51)	18.41
Premium on Forward Contract	(6.05)	13.94
Interest on Late Payment of TDS/TCS	0.02	0.08
<b>Total Rs..</b>	<b>110.74</b>	<b>215.44</b>



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

**Notes forming part of the Financial Statements for the year ended 31st March, 2023.**

( Rupees in Lakhs )

**NOTE : - 23.1**

**NOTES TO ACCOUNTS**

The Company is a Subsidiary of Kamsons Chemicals Pvt. Ltd. It holds 55% shares of Kamsons Polymers Pvt. Ltd.

**1] CONTINGENT LIABILITIES NOT PROVIDED IN ACCOUNTS**

Sr.No.	Bank Guarantee	Amount
a	Bank Guarantee - MPCB	2.50

- 2] There is no claim against the company not acknowledged as debts, nor any commitments are made by the Company
- 3] In the opinion of the board of directors current assets, loans & advances have a value on realisation in ordinary course of the business at least equal to the amount at which they are stated in the balance sheet, except balances lying with State Govt. & Central Govt revenue department, were management is not certain on its recoverability.
- 4] The Balance in Debtors, creditors, loans & advances are as per the books of account & are subject to confirmation.

**5] Earning Per Share (EPS)**

PARTICULARS	2022-2023	2021-2022
	(Rs.)	(Rs.)
Profit after Tax	1732.95	1790.47
No. of Equity Shares	1000.00	1000.00
Nominal value of shares	100.00	100.00
Basic & diluted EPS (In Rs.)	173295	179046.88

6]

Payment to auditors	2022-2023	2021-2022
	(Rs.)	(Rs.)
<b>Remuneration to Auditors include:</b>		
Statutory Audit Fees	2.75	2.50
Tax Audit Fees	1.75	0.75
Other Services	4.35	4.73
	<b>8.85</b>	<b>7.98</b>

**7] Lease :**

Land at MIDC, Thane Badlapur is lease hold property and retained by the leaser  
Land at MIDC, Thane Badlapur - Plot K/30-8 taken on Sub-lease .

**8] Related party disclosure**

Disclosure as required by accounting standarad AS - 18 "Related parties Disclosure" are given below

**A] Related parties and their relationship: -**

Holding Company - Kamsons Chemicals Pvt. Ltd.

**B] Key Management personnel & relatives : -**

Name of the Persons	Nature of Relationship
Shri Navin R. Mehra	Director
Shri Raman L.Mehra	Director
Shri. Kunal N. Mehra	Director
Smt. Sapna Navin Mehra	Director
Smt. Kamlesh Raman Mehra	Wife of Director
Smt. Preeti R Talwar	Daughter of Director
Miss. Sanjana N Mehra	Daughter of Director





C)

F.Y. 2022 - 2023					
Details of transaction	Volume of transaction (in Rs.)				
	Navin R. Mehra	Raman L. Mehra	Kamlesh R. Mehra	Kamsons Chemicals P L	Kunal N. Mehra
Loan Taken	211.77	105.61	2.90	-	101.22
Loan Repaid	181.91	15.68	4.02	-	50.60
Loan Given	-	-	-	74.30	-
Interest on Loan	12.38	10.59	4.20	-	-
Interest Received	-	-	-	4.64	-
Salary	-	-	15.00	-	-
Managerial Remuneration	150.00	150.00	-	-	90.00
Rent Paid	10.09	-	-	-	10.09
Sales of Goods	-	-	-	-	-
Purchase of Goods	-	-	-	205.39	-
Purchase of Trade Mark	-	-	-	5.00	-
Outstanding Balance of loan Given	-	-	-	74.30	-
Outstanding Balance of loan taken	2.48	32.83	34.45	-	7.54

F.Y. 2022 - 2023			
Details of transaction	Volume of transaction (in Rs.)		
	Sapna Mehra	Preeti R. Talwar	Sanjana Mehra
Loan Taken	39.97	-	1.04
Loan Repaid	20.33	-	1.04
Interest on Loan	2.88	-	-
Professional Fees	-	9.00	-
Salary	-	-	18.00
Managerial Remuneration	36.00	-	-
Rent Paid	10.09	-	-
Sales of Goods	-	-	-
Purchase of Goods	-	-	-
Outstanding Balance of loans taken	2.56	-	-

F.Y. 2021 - 2022					
Details of transaction	Volume of transaction (in Rs.)				
	Navin R. Mehra	Raman L. Mehra	Kamlesh R. Mehra	Kamsons Chemicals P L	Kunal N. Mehra
Loan Taken	236.99	487.71	60.82	182.04	69.02
Loan Repaid	266.49	519.20	41.60	1,337.88	71.61
Interest on Loan	16.55	18.82	4.89	23.96	-
Salary	-	-	15.00	-	-
Managerial Remuneration	150.00	150.00	-	-	90.00
Rent Deposit	-	-	-	-	-
Rent Paid	9.61	-	-	-	9.61
Sales of Goods	-	-	-	1.50	-
Purchase of Goods	-	-	-	20.46	-
Outstanding Balance of loan taken	2.47	32.83	34.45	-	7.54

F.Y. 2021 - 2022			
Details of transaction	Volume of transaction (in Rs.)		
	Sapna Mehra	Preeti R. Talwar	Sanjana Mehra
Loan Taken	31.19	-	-
Loan Repaid	30.76	-	-
Interest on Loan	1.80	-	-
Professional Fees	-	9.00	-
Salary	-	-	18.00
Managerial Remuneration	36.00	-	-
Rent Deposit	-	-	-
Rent Paid	9.69	-	-
Sales of Goods	-	-	-
Purchase of Goods	-	-	-
Outstanding Balance of loans taken	2.56	-	-



9] **Segment Reporting**

As the company is operating single business segment of trading & manufacturing in chemicals, there are no reportable segment of business as define under accounting standard - 17.

10] **Value of Imports of Raw Materials calculated on C.I.F basis by the Company**

Particulars	2022-2023	2021 - 2022
Raw Materials	3,303.61	5,720.74
Components and Spare parts	-	-
Capital Goods	-	-

11] **Consumed Value of Materials and Percentage of each on total consumption**

Particulars	2022-2023	Percentage from Total Consumption	2021-2022	Percentage from Total Consumption
Imported Raw Material Consumed	3,235.31	26.53%	6,101.01	50.97%
Imported Components and Spare parts	-	-	-	-
All Indigenous Raw Materials	8953.14	73.41%	5,842.44	48.81%
Spare parts and Components	6.81	0.06%	25.30	0.21%
<b>Total Value of Consumption</b>	<b>12,195.26</b>	<b>100.00%</b>	<b>11,968.76</b>	<b>100.00%</b>

12] **Expenditure in Foreign Currencies**

Particulars	2022-2023	2021-2022
Commission paid on export	1.72	15.32

Note 21.3 of Profit & Loss Account under Selling and Distribution

13] **Earnings in Foreign Currencies**

Particulars	2022-2023	2021 - 2022
Export of Goods	6832.40	7894.00

14] **Corporate Social Responsibility (CSR)**

CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company

Particulars	2022 - 2023	2021 - 2022
Shree Kutchhi Bhanushali Seva Trust		24.00
R K Hiv & Aids Reserch And Care Centre	38.31	-

Particular	2022-2023	2021-2022
Amount required to be spent	38.29	23.96072
Amount of expenditure incurred	38.31	24.00
Shortfall at end of the year	0	0
Total of previous years shortfall	0	0
Reason for shortfall	NA	NA
Nature of CSR Activities	Medical Facilities	Medical Facilities
Details of Related Party transaction	NA	NA
Provision is made with respect to a liability	NA	NA



Overall CSR contribution required to be spent by the Company was **Rs. 38.29/- lakhs**- upto 31/03/2023 . The Company has made CSR contribution of **Rs. 38.31/- lakhs**. The Company has made such contribution **Rs. 38.31/- lakhs** - and participated selflessly in welfare of the society.

CSR contribution has been made to a Registered Trust - "R K Hiv & Aids Reserch And Care Centre" located at Juhu, Mumbai, providing various service and facilities for the welfare of society. The CSR Committee of the Company visited the Trust and CSR commitee found that CSR Amount should be donate to provide a safe, affordable, and timely option to healthcare to needy citizen.

**About the Trust**

RK HIV AIDS was created to fill a very important void in the Indian healthcare systems for the needy. Access to free and timely health care. RK HIV AIDS main goal is to provide a safe, affordable, and timely option to healthcare to needy citizen. More specifically, to assist those who are deprived from basic healthcare, Medical Treatment and surgery.

- 15] The company has not been provided Interest as per MSMED Act 2006 for Trade Payable outstanding on 31.03.2023. However, as per the terms with the supplier, they are agree for the non-provision or non-payment of Interest on Payment outstanding for more than 45 days.
- 16] Previous years figures are regrouped and rearranged only to make better and best presentation of the Financial Statements.
- 17] Current year figures are shown in highlight & bold prints



**KAMSONS POLYMERS PRIVATE LIMITED**  
**(A Subsidiary of Kamsons Chemicals Private Limited.)**

**Notes forming part of the Financial Statements for the year ended 31st March, 2023.**

**Note 23.2: Additional Regulatory Info**

( Rupees in Lakhs )

(i) **Title deeds of Immovable Property**

All the title deeds of immovable property are held in the name of company

(ii) **Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**

The Company has not revalued any Property or Plant and Equipment.

(iii) **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.**

The Company has not made any loans or advances to Promoters, directors, KMP or related parties.

(iv) **Capital-Work-in Progress (CWIP)**

CWIP	Amount in CWIP for a period of				Total
	Less than 1 years	1-2 years	2-3 years	More than 3 Years	
Project in Progress	17.01	0	0	0	17.01

(v) **Intangible Assets under Development**

Company does not have any Intangible assets under development.

(vi) **Details of Benami Property held**

Company is not holding any Benami Property.

(vii) **Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-**

The Company having borrowings from banks or financial Institution against security of Current Assets and quarterly statement filed by the company are in agreement with books of accounts.

(viii) **Wilful Defaulter**

The company is not declared as wilful defaulter by any bank or financial institution or lender.

(ix) **Relationship with struck off companies**

Company has not made any transaction with Struck off companies

(x) **Registration of charges or satisfaction with Registrar of Companies**

All the charges against Bank Finance are registered with Registrar of Companies.

(xi) **Compliance with number of layers of companies**

Company has not created any layered company.

(xii) **Compliance with approved Scheme(s) of Arrangements**

Company has not entered into any scheme of amalgamation or any other arrangement.

(xiv) **Utilisation of Borrowed funds and share premium:**

Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities. Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).



## KAMSONS POLYMERS PRIVATE LIMITED

**Notes forming part of the Financial Statements for the year ended 31st March, 2023.**

**NOTE : - 23.3**

**RATIOS**

( Rupees in Lakhs )

### 1 Current ratio

Particulars	2022-2023	2021-2022
Current Assets	9403.46	8303.41
Current Liabilities	3842.75	4504.09
Current ratio (times)	2.45	1.84
Change in %	32.74	

Reason : During the year, current liabilities decreased compared to previous year and current assets increased compared to Previous year

### 2 Debt-Equity Ratio

Particulars	2022-2023	2021-2022
Total Debt	684.45	672.89
Shareholder's Equity	6092.68	4359.73
Debt-Equity Ratio	0.11	0.15
Change in %	(27.21)	

Reason : The company capitalised it's profits to Reserve Account which increased Company's Shareholder Equity. This resulted favourable impact on company's Debt Equity Ratio

### 3 Debt service coverage ratio

Particulars	2022-2023	2021-2022
Earning available for debt service	2462.42	2528.64
Debt Service	18.49	1268.08
Debt service coverage ratio	133.18	1.99
Change in %	6579.06	

Reason : There is no repayments of Debts during the year which created favourable impact on Debt Service Coverage Ratio

### 4 Return on Equity ratio

Particulars	2022-2023	2021-2022
Net Profits after taxes – Preference Dividend (if any)	1732.95	1790.47
Average Shareholder's Equity	5226.20	3464.49
Return on Equity ratio (%)	33.16%	51.68%
Change in %	(0.36)	

Reason : The company have policy of Capitaliastion of Reserves which increased Shareholders Equity. It reduces ROE by 35.84%

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**5 Inventory turnover ratio**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Cost of goods sold	<b>19416.08</b>	23210.42
Average Inventory	<b>684.63</b>	698.74
Inventory turnover ratio (Times)	<b>28.36</b>	33.22
Change in %	<b>(14.62)</b>	

**6 Trade receivables turnover ratio**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Net Credit Sales	<b>23437.49</b>	27536.44
Average Trade receivables	<b>3368.79</b>	5375.75
Trade Receivables turnover ratio (Times)	<b>6.96</b>	5.12
Change in %	<b>35.82</b>	

During the year company reduced it's average credit period which created favorable impact on Trade Receivable Turnover Ratio

**7 Trade payables turnover ratio**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Net Credit Purchases	<b>19112.63</b>	22684.14
Average Trade payable	<b>3205.95</b>	4879.16
Trade payables turnover ratio (Times)	<b>5.96</b>	4.65
Change in %	<b>28.23</b>	

During the year suppliers reduced it's average credit period which created favorable impact on Trade Receivable Turnover Ratio

**8 Net capital turnover ratio**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Net Sales	<b>23437.49</b>	27536.44
Net working capital	<b>4680.01</b>	2912.46
Net capital turnover ratio (Times)	<b>5.01</b>	9.45
Change in %	<b>(47.03)</b>	

Reason: During the year sales reduced compare to previous which resulted adverse impact on Net Capital Turnover Ratio

**9 Net profit ratio**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Net Profit after tax	<b>1732.95</b>	1790.47
Net Sales	<b>23437.49</b>	27536.44
Net Profit ratio (%)	<b>7.39%</b>	6.50%
Change in %	<b>13.71</b>	



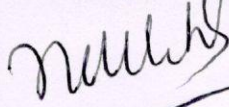
**10 Return on capital employed**

<b>Particulars</b>	<b>2022-2023</b>	<b>2021-2022</b>
Earning before interest and taxes	<b>2391.23</b>	2469.95
Capital employed	<b>6104.86</b>	4374.32
Return on Capital Employed (%)	<b>39.17%</b>	56.46%
Change in %	<b>(30.63)</b>	

Reason : The company have policy of Capitaliastion of Reserves which increased Total Capital Employed. It reduces ROCE by 30.63%

**11 Note:** Considering our books and nature of business, return on investment to be treated same as return on capital employed.

**For N D MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg No. 156691W**



**[SHRI. NAGIN D MEHTA]  
[PROPRIETOR]  
Membership no. 033258**

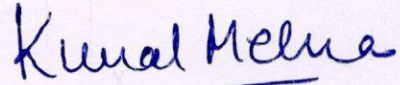
**UDIN :- 23033258BGXCZZ8343  
PLACE: MUMBAI  
DATE: 31<sup>st</sup> AUGUST,2023**



**FOR M/S. KAMSONS POLYMERS PVT LTD.**



**Director  
[Navin R Mehra]  
[DIN : 01266845]**



**Director  
[Kunal Mehra]  
[DIN : 05267266]**